

SITKA GOLD CORP

Focused on *discovery*
Turning vision into *value*

FORWARD LOOKING STATEMENT

SITKA^{GOLD}

TSX.V: SIG | OTCQX: SITKF | FRA: 1RF

This Presentation contains forward-looking statements that involve risks and uncertainties, which may cause actual results to differ materially from the statements made. When used in this document, the words "may", "would", "could", "will", "intend", "plan", "anticipate", "believe", "estimate", "expect" and similar expressions are intended to identify forward-looking statements. Such statements reflect our current views with respect to future events and are subject to such risks and uncertainties. Many factors could cause actual results to differ materially from the statements made, including those factors discussed in filings made by us with the Canadian or American securities regulatory authorities. Should one or more of these risks and uncertainties, such as results of current exploration programs, the general risks associated with the mining industry, the price of gold and other metals, currency and interest rate fluctuations, increased competition and general economic and market factors, occur or should assumptions underlying the forward-looking statements prove incorrect, actual results may vary materially from those described herein as intended, planned, anticipated, or expected. We do not intend and do not assume any obligation to update these forward-looking statements. Potential shareholders are cautioned not to put undue reliance on such forward-looking statements.



MANAGEMENT & BOARD OF DIRECTORS

Corwin (Cor) Coe, B.Sc., P.Geo. – Director & CEO

35+ years experience in the mining sector primarily in Arizona, Nevada and Yukon; has put 2 mines into production & is credited with discovery of a 2.0 M oz gold deposit; Professional Geologist and Mining Engineering Technologist with a B.Sc. in Earth Sciences from SFU; diploma in Mining Engineering Technology from BCIT. Raised more than \$100 Million for Sitka Gold to date.

Donald Penner, B.Sc. – Director & President President of DF Penner Geological Consulting Ltd., worked on grassroots to feasibility projects in North and South America, Africa and Europe since 1969; B.Sc. in Geological Sciences from University of British Columbia.

Mike Burke, B.Sc., P.Geo. – Director & VP of Corporate Development 35+ years experience in the mining sector primarily in the Yukon. Professional Geologist with a B.Sc. in Geology from UBC. Experience includes underground and open pit mine geologist, 20+ years with the Yukon Geological Survey as Head of Mineral Services, Chief Geologist for Golden Predator, Senior Operations Manager for Ensero Solutions.

Scott Price, B.Sc., M.Sc. – Operations Manager (USA) 25 years of experience with a focus on gold exploration in Nevada; worked on several discoveries throughout Nevada and on the Pebble deposit in Alaska; B.Sc. in geology from University of Wyoming; M.Sc. in geology from Washington State University.

Stephen Pearce, LL.B. – Director & CFO Director and Officer of several resource-related companies; specializes in corporate finance and securities; Law degree from UBC; Honours degree in economics from York University.

Gilles Dessureau, P.Geo. – VP Exploration Professional Geologist with 20+ years in the mining sector. 10+ years spent in the Yukon including Fireweed's Mac Pass and Golden Predator's Brewery Creek. Mr. Dessureau holds a Masters in Geology from Laurentian University.

INDEPENDENT DIRECTORS

Louis Archambeault, M.Eng - Independent Director Senior mining executive with 20+ years spanning corporate development, strategy, capital markets, M&A and technical project development. Past experience includes 6+ years at CIBC World Markets, Director of Corporate Development at Goldcorp and VP of Strategy and Corporate Development at Orezone Gold Corp.

Angus Campbell, B.Sc. - Independent Director

30 years of global project experience including working on greenfield, brownfield and mine development projects. Most recently, VP Ex for Sabina Gold and Silver Corp acquired by B2Gold Corp. in 2023 for \$1.2 billion. 10 years with Sabina, Angus led exploration initiatives that resulted in new deposit discovery and over 2.5 million ounces of resource growth. Prior to Sabina, he was Exploration Manager for Chile with BHP Billiton based in Santiago.

Caroline Hendrick - Independent Director

Caroline Hendrick, JD, is a corporate and securities lawyer at DuMoulin Black, advising public and private companies on capital markets transactions, including financings, mergers and acquisitions, and regulatory compliance. Dual-qualified in British Columbia and New York, she brings a strong background in capital markets and supports Sitka's governance and capital markets capabilities.

ADVISORY BOARD

Dr. Craig Hart, PhD, FSEG, FGAC – Independent Chair, Snowline Gold

An internationally recognized geoscientist who played a pivotal role in the development of intrusion-related gold systems, such as those that form gold at Sitka's RC Gold Project. A founding geologist of the Yukon Geological Survey and former head of its Mineral Services Division. Dr. Hart holds a PhD from the University of Western Australia and has contributed to the publication of >150 scientific papers.

Tim Termuende, B.Sc. P.Geo

Tim, President, executive chairman and Co-founder of Eagle Plains Resources, is a professional geologist with over 40 years' experience in the mineral exploration industry. Since leaving Cominco in the late 1980's, Tim has worked on exploration projects throughout North and South America and currently oversees a broad range of projects targeting various commodities throughout British Columbia, Saskatchewan, Yukon and Northwest Territories.

Joseph (Joe) Piekenbrock, M.Sc.

35+ years of mining experience; past VP Exploration for NovaGold Resources Inc.; awarded Thayer Lindsley medal for discovery of Donlin Creek deposit; B.Sc. in Geology from the University of Colorado; M.Sc. in Geology from the University of Arizona.

Syd Visser, B.Sc., P.Geo.

President/Senior Geophysicist at SJ Geophysics Ltd.; 30+ years of international geophysical survey experience; Haileybury School of Mines graduate; B.Sc. in Geology & Geophysics from University of British Columbia.

Scott Close, M.Sc., P.Geo.

President Ethos Geological, Inc.; Senior Technical Advisor and Exploration Manager roles throughout North America; M.Sc. in Earth Sciences from SFU; specializes in resource evaluation and development.

Sam Wallingham

Extensive experience and knowledge in community affairs, First Nations governance, First Nations training, and negotiations. Has worked with several mining companies over the past 25 years in a variety of capacities, including as a community affairs manager, negotiator, and personal manager. Has served on many boards as a First Nations representative and appointee and Yukon government appointee. Currently sits on the Yukon Water Board.

Brad Thrall, B.Sc., MBA

Metallurgical Engineer with 35+ years of experience including corporate executive roles and mine development operations positions. Recently co-founder and President of Alexco Resource Corp. until it was acquired by Hecla Mining in September 2022. Mr. Thrall is currently a Director of Rockhaven Resources, Technical Advisor to Banyan Gold and Board Member of the Yukon Minerals Advisory Board. Mr. Thrall holds a B.Sc. in Metallurgical Engineering from South Dakota School of Mines and Technology and an MBA from the University of Colorado.

COMPANY SNAPSHOT

SITKA GOLD

Sitka is advancing one of Canada's largest new gold discoveries with a rapidly growing >5 million ounce gold resource, a fully funded 60,000 m drill program, multiple near-surface deposits open in all directions, and emerging tungsten and silver upside adding strategic optionality and clear catalysts ahead

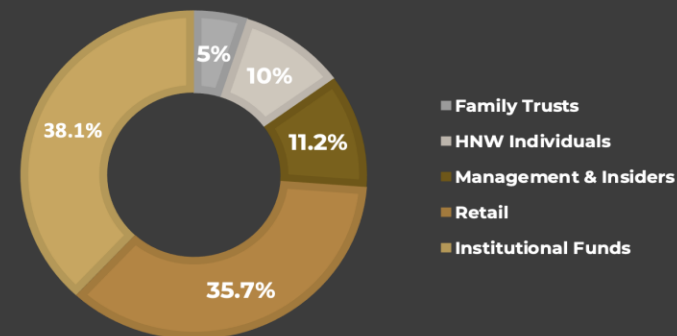
1 YEAR CHART

TSX-V: SIG | OTCQX: SITKF | FRA: 1RF

as at May 14th 2026



SHARE OWNERSHIP



INSTITUTIONS



ANALYST COVERAGE



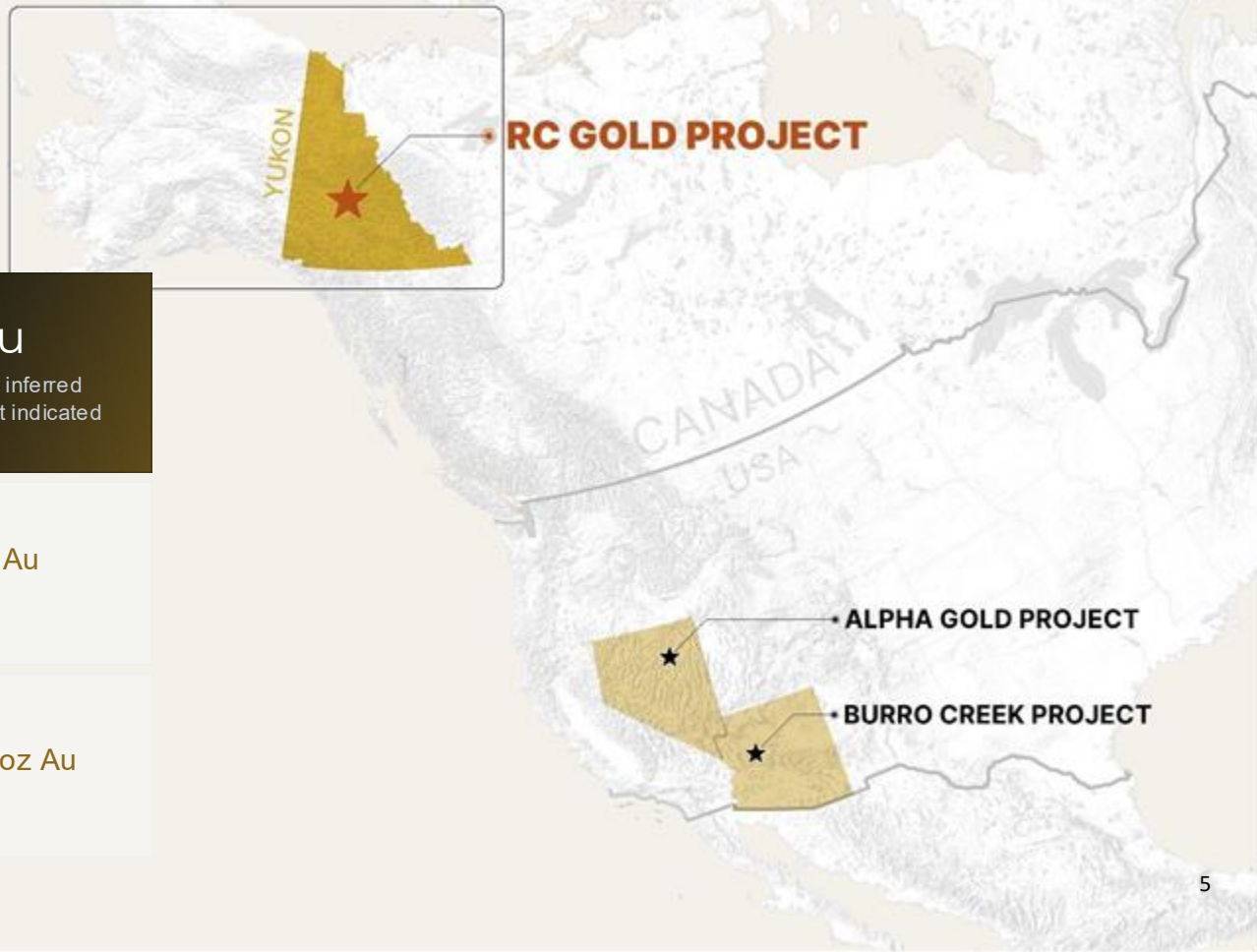
SHARE STRUCTURE

as at May 14th, 2026

Shares Outstanding	423,329,680
Warrants (avg. wt. \$0.36)	21,200,000
Options	18,150,000
Fully Diluted	462,679,680
Market Cap at \$1.18/share	~\$500 million

THE PORTFOLIO

SITKA GOLD



FLAGSHIP

RC GOLD

5.12 M oz Au

3 deposits · 447 km²

3.83 M oz Au @ 0.72 g/t inferred

Yukon, Canada

1.29 M oz Au @ 1.01 g/t indicated

Tombstone Gold Belt

NEW DISCOVERY / DRILL-PERMITTED

ALPHA GOLD

21.0 m @ 1.21 g/t Au

Nevada, USA

AG22-10 · Carlin-type

Cortez Trend

HISTORICAL RESOURCE / DRILL-PERMITTED

BURRO CREEK

5 M oz Ag · 120 k oz Au

Arizona, USA

Mohave County

INVESTMENT HIGHLIGHTS

SITKA GOLD



➤ **Rapidly advancing discovery** with increasing evidence of district-scale potential



➤ **Large intrusive gold systems** have historically demonstrated a repeatable path to scale



➤ **Multiple targets and significant untested areas** support continued discovery upside



➤ **Unique gold and tungsten exposure** creates differentiated strategic optionality



➤ **Ongoing exploration activity** supports continued growth and a robust pipeline of news flow



➤ **Well capitalized** to execute on the ongoing work programs



➤ **Sitka is entering a new phase of development** supported by continued strengthening of corporate governance and institutional readiness

VALUE PROPOSITION



1. FAVOURABLE MACRO MARKET DYNAMICS

Both gold and tungsten are underpinned by powerful macro tailwinds, structural supply constraints, and growing strategic importance.



2. RC REMAINS EARLY IN THE DISCOVERY CURVE

Despite rapidly increasing project scale.

5.1 Moz
Au resources
and growing



3. CAPITAL-EFFICIENT EXPLORATION STRATEGY

Maximizes value creation per dollar raised.

60,000 m
drill program
fully funded



4. EXPLORATION SUCCESS

Has translated into ~280% resource growth since 2023.

~280%
resource growth
since 2023



5. ATTRACTIVE VALUATION

Relative to comparable discovery-stage companies provides leverage.

US\$64/oz Au



6. TUNGSTEN EXPOSURE

Introduces strategic critical mineral optionality beyond gold alone.

51k tonnes
of WO₃



7. SITKA IS ENTERING A NEW PHASE OF DEVELOPMENT

Supported by continued strengthening of corporate governance and institutional readiness.

>\$45M
strong treasury
position⁽¹⁾



8. MULTIPLE FUTURE MILESTONES

Provide opportunities for continued re-rating.

News flow
catalysts through
2026 and beyond

GOLD AND TUNGSTEN STRONG FOUNDATIONS CRITICAL FUTURE

Both gold and tungsten are underpinned by powerful macro tailwinds, structural supply constraints, and growing strategic importance.



GOLD

A Timeless Store of Value in a Changing World



	<p>Monetary Uncertainty</p>	<p>Rising debt, inflation concerns, and currency volatility continue to drive demand for safe haven assets.</p>
	<p>Central Bank Accumulation</p>	<p>Central banks are net buyers of gold for the third consecutive year, diversifying reserves away from fiat currencies.</p>
	<p>Strong & Diverse Demand</p>	<p>Jewelry, investment, and industrial demand remain resilient, supported by emerging market growth.</p>
	<p>Supply Constraints</p>	<p>Limited new discoveries and declining grades constrain supply growth, supporting long-term price strength.</p>
	<p>Attractive Fundamentals</p>	<p>Favorable risk/reward with a proven store of value and long history of wealth preservation.</p>



TUNGSTEN

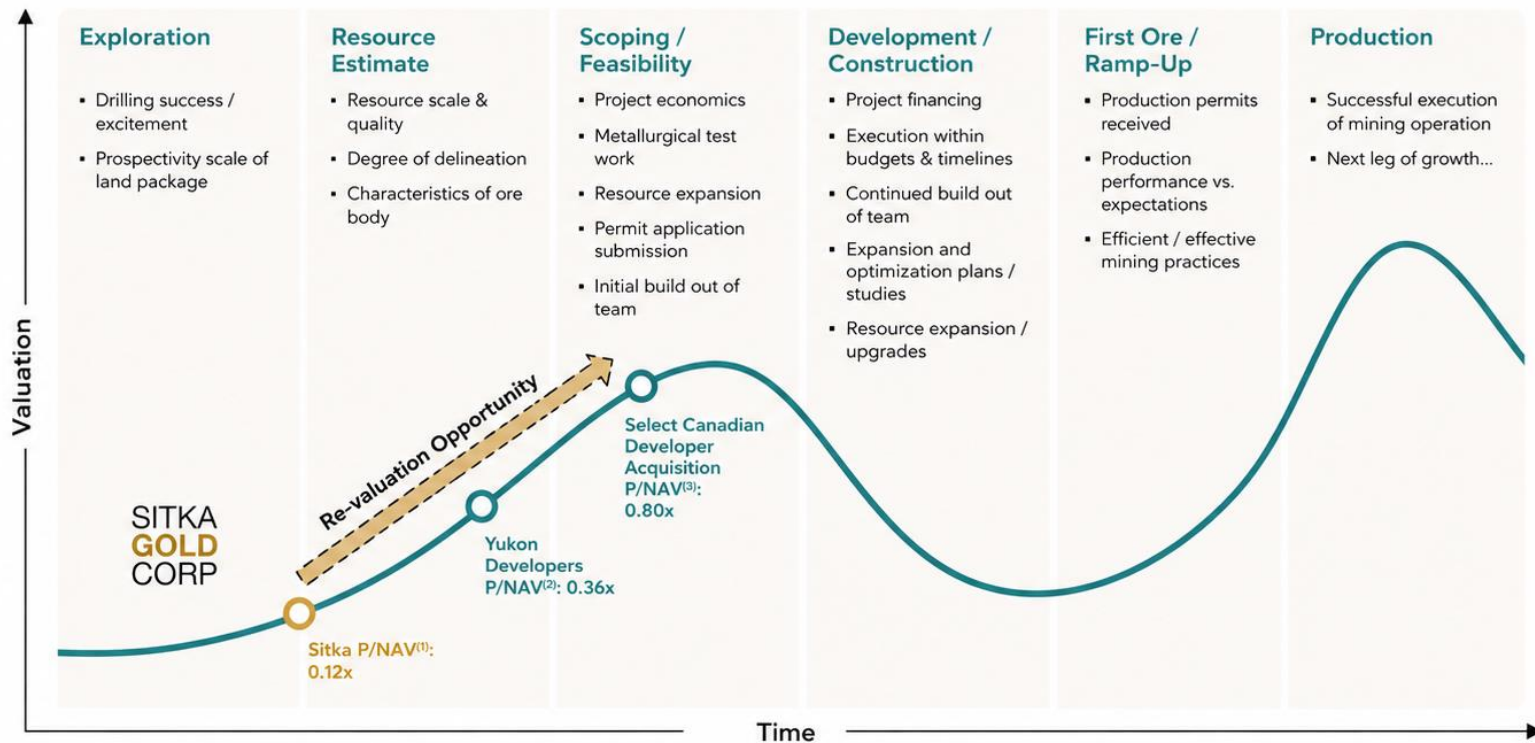
Critical for Modern Industry and National Security



	<p>Critical Mineral</p>	<p>Designated as critical by the U.S., EU, Canada and others due to its importance for defense and advanced manufacturing.</p>
	<p>Supply Concentration & Risk</p>	<p>~85% of global supply is from China, creating significant geopolitical and supply chain risk.</p>
	<p>Industrial Demand Growth</p>	<p>Essential for hard metals, electronics, aerospace, and energy applications with limited substitutes.</p>
	<p>Structural Supply Deficit</p>	<p>Limited new non-China supply and long lead times for development contribute to a tightening market.</p>
	<p>Strategic Importance</p>	<p>Vital for national security, energy transition, and re-shoring of critical supply chains.</p>

COMPELLING RE-RATE AHEAD AS THE RC GOLD PROJECT IS ADVANCED

Sitka's positioning on the Lassoende Curve



Sitka is still in the early stages of the Lassoende curve

Sources: ATB Cormark, public disclosures and S&P Capital IQ

Note: P/NAV multiples on Lassoende Curve are illustrative and not shown to scale

(1) Sitka P/NAV multiple based on ATB Cormark Research estimates

(2) Yukon developers include Banyan, Fuerte, Snowline and White Gold

(3) Select Canadian developer acquisitions include transactions since 2025 with the target at a PEA stage or earlier; based on average P/NAV multiple of Fresnillo > Probe, Fuerte > Coffee, and IAMGOLD > Northern Superior

AMONG CANADA'S MOST EFFICIENT GOLD EXPLORATION COMPANIES

Sitka is focused on being efficient with its capital raised and executes well planned exploration programs.



MAXIMIZING DOLLARS IN THE GROUND

Driving higher exploration intensity and advancing projects while maintaining industry-leading efficiency.

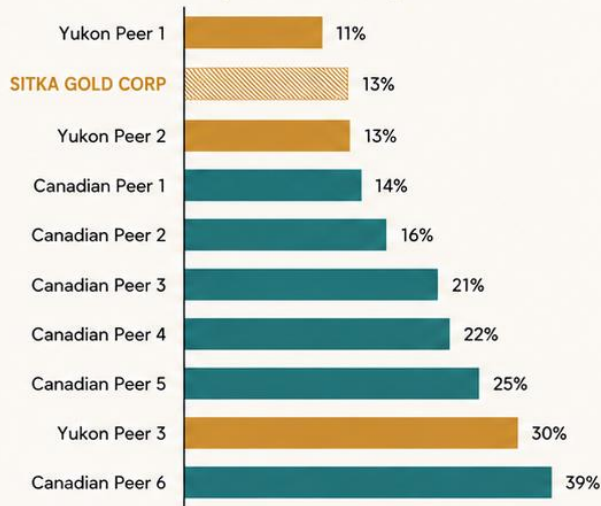


STRONG CONVERSION OF METERS INTO OUNCES

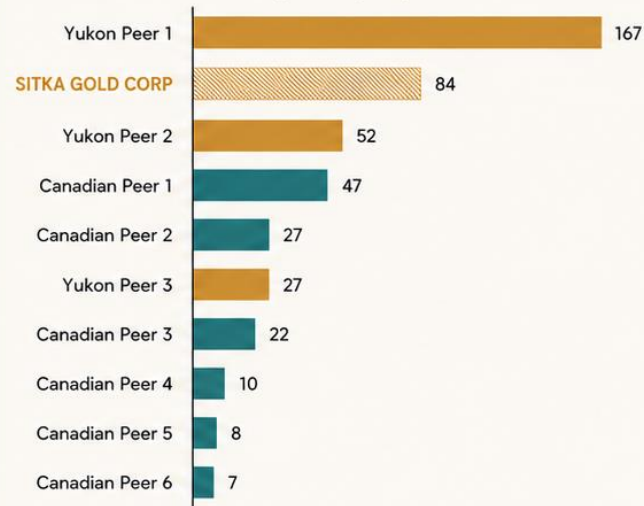
Delivering superior results through disciplined targeting and well-executed exploration programs.

■ Canadian Peers ■ Yukon Peers

CORPORATE G&A vs. TOTAL EXPENSES (2020-2025; %)⁽¹⁾



CONTAINED RESOURCE vs. METRES DRILLED (oz Au / m)⁽²⁾



Sources: Public disclosures

Note a: Comparable companies include select Canadian gold focused developers with enterprise value greater than or equal to US\$50 MM and flagship asset at PEA stage or earlier

Note b: Canadian peers include Gold X2, Maple, Radisson, Scottie, Spanish Mountain and TDG Gold; Yukon peers include Banyan, Snowline and White Gold

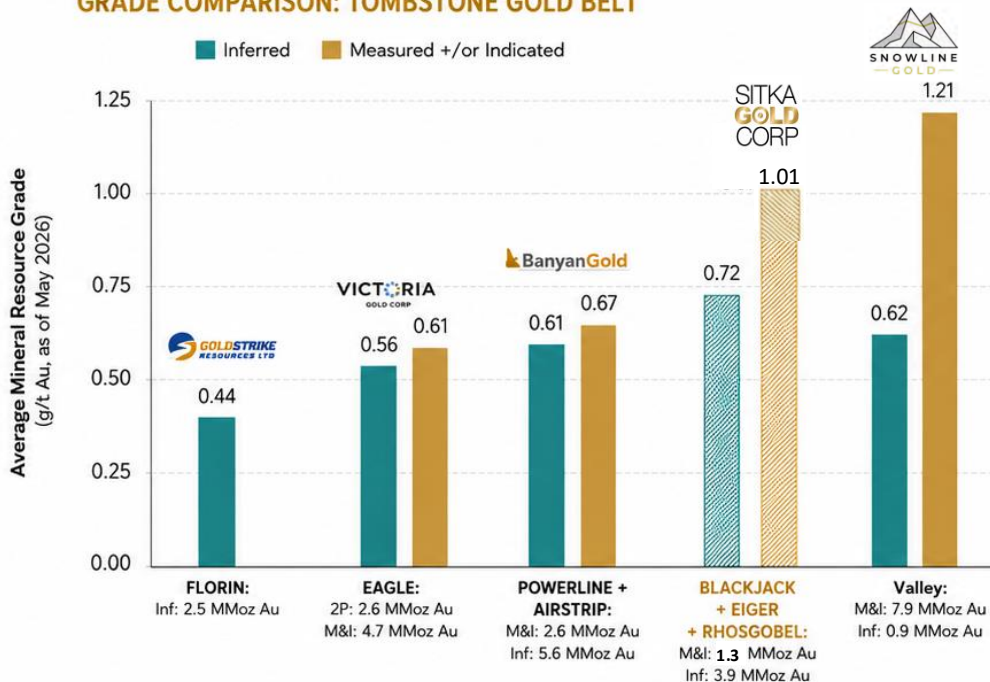
(1) Calculated as corporate G&A (adjusted for non-cash items) divided by total spend from 2020 to 2025

(2) Calculated as most recent contained gold mineral resource estimate divided by total metres in the drill database informing the same mineral resource

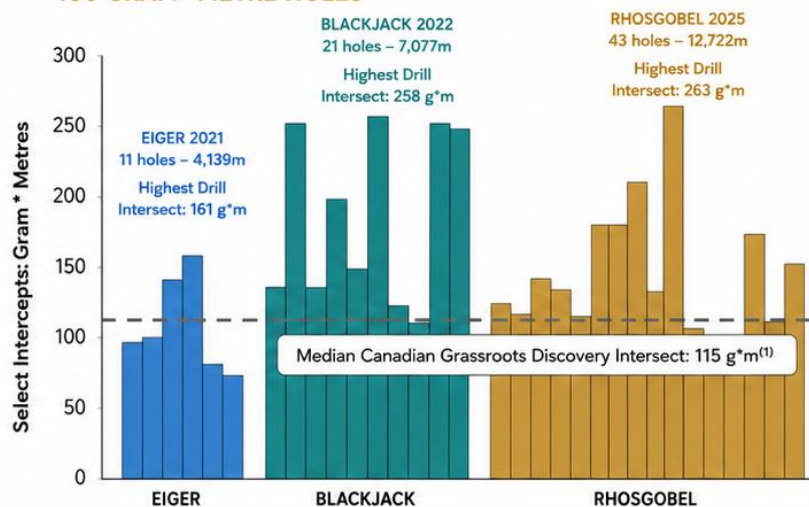
ADDING QUALITY OUNCES IN A PREMIER CANADIAN GOLD BELT

Large, high-grade mineral resource underpinned by robust intercepts

GRADE COMPARISON: TOMBSTONE GOLD BELT



DISCOVERY DRILL PROGRAM: +100 GRAM* METRE HOLES



>5 Moz deposits typically produce initial intercepts of >134 g*m⁽¹⁾

Sitka produced intercepts above this 134 g*m level at each of Eiger, Blackjack and Rhosgobel in their respective discovery programs

Sources: Public disclosures, Kenorland Minerals and S&P Capital IQ

(1) Based on Kenorland Minerals' exploration study

STRONG MOMENTUM

SHARE PRICE AND DRILLING TREND

Exploration success has translated into meaningful share price appreciation.



KEY TAKEAWAYS



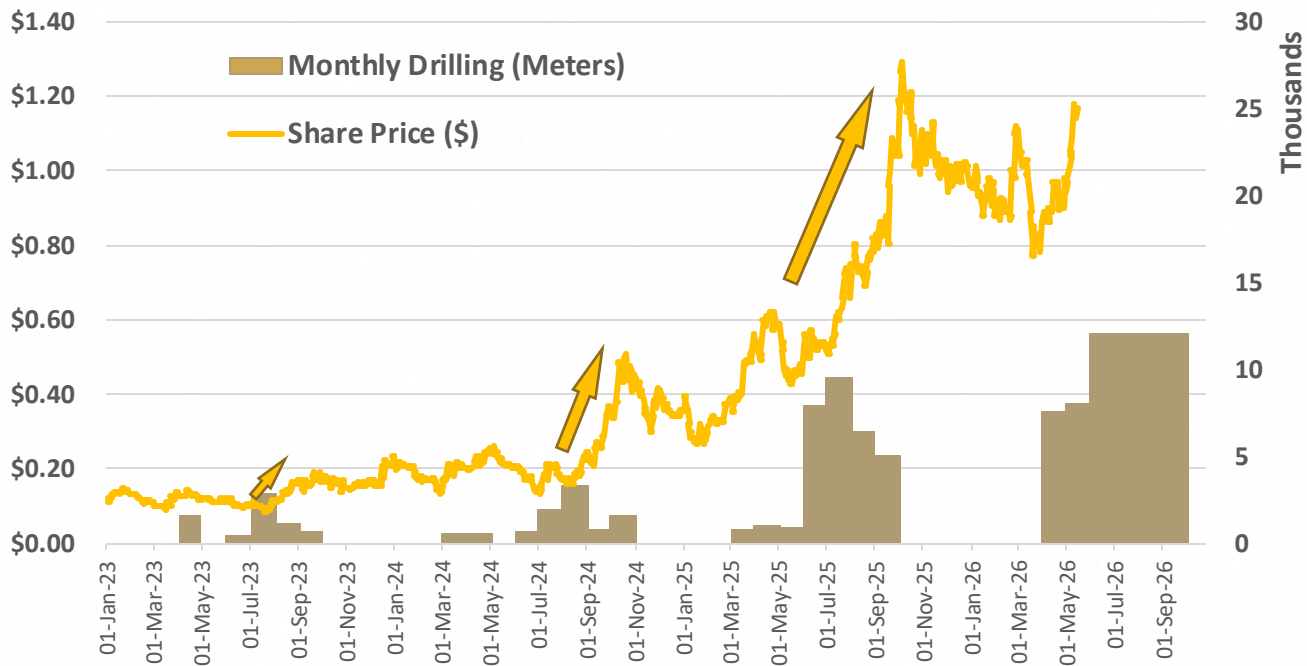
Over the last 4 years Sitka has **consistently** increased the size of its drilling program.



Steady news flow following the **seasonal** drill programs was well received.



The 2026 drill program will double the total meters drill at the RC project.



Note: Historical market performance and share price appreciation may not be indicative of future performance or future valuation outcomes.

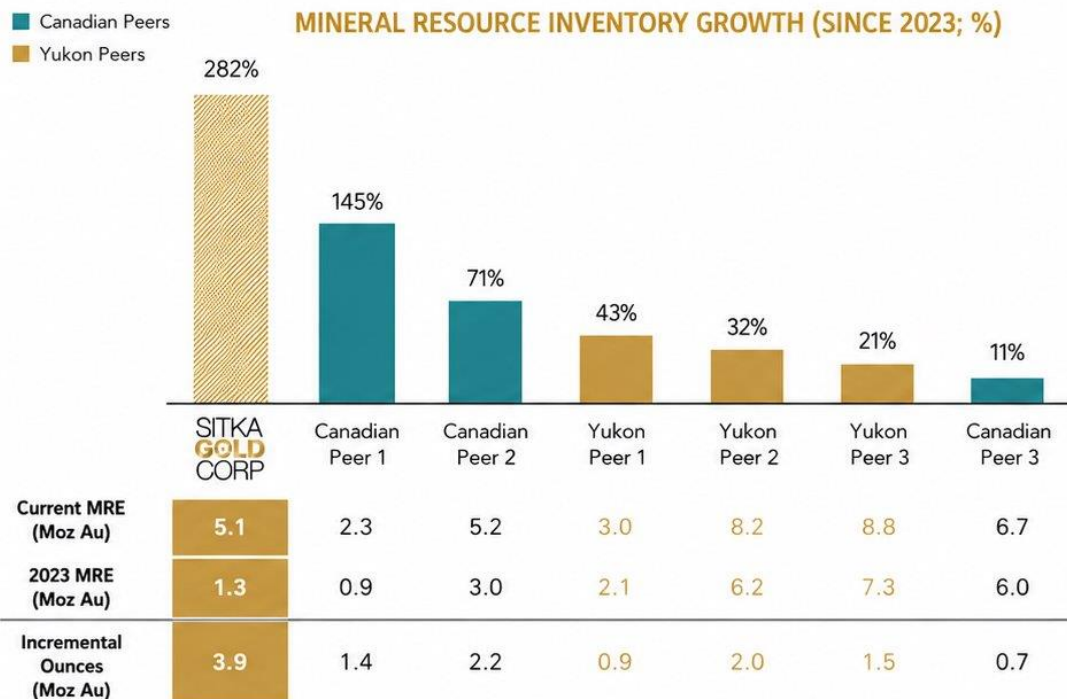
THE INTRUSIVE ADVANTAGE

Why intrusive gold systems tend to create larger, longer-life, district scale mining operations

CHARACTERISTIC	INTRUSIVE SYSTEMS	VEIN DEPOSITS	EPITHERMAL DEPOSITS	OROGENIC DEPOSITS	PLACER DEPOSITS
 Multi-Million Ounce Scale	EXCELLENT	LIMITED	EXCELLENT	EXCELLENT	LIMITED
 Vertical Continuity	EXCELLENT	VARIABLE	LIMITED	GOOD	POOR
 Bulk Tonnage Potential	EXCELLENT	POOR	MODERATE	MODERATE	GOOD
 District Scalability	EXCELLENT	LIMITED	MODERATE	GOOD	POOR
 Geological Predictability	GOOD	VARIABLE	VARIABLE	MODERATE	GOOD
 Potential Mine Life	LONG	SHORT	MODERATE	LONG	SHORT
 M&I Drill Spacing Requirements	WIDE	NARROW	MODERATE	MODERATE	NARROW

EXPLORATION SUCCESS IS RAPIDLY IMPROVING PEER POSITIONING

Mineral resource inventory growth relative to Yukon and Canadian Peers



Sources: Public disclosures and S&P Capital IQ

Note a: Select comparable companies include Canadian gold focused developers with enterprise value greater than or equal to US\$50 MM and flagship asset at PEA stage or earlier; excludes peers with flagship assets acquired subsequent to 2023, or without resource growth between 2023 and 2026

Note b: Canadian peers include Gold X2, Maple and Radisson; Yukon peers include Banyan, Snowline and White Gold

Note c: "2023 MRE" presented as of December 31, 2023



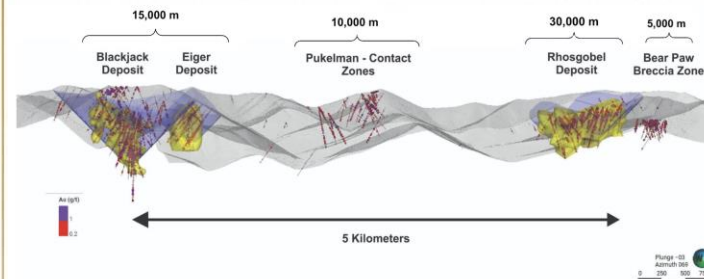
>280% Mineral Resource Growth Since 2023

➤ PEER-LEADING RESOURCE GROWTH

- Most gold ounces added since 2023
- Only ~60,000 m drilled to date

➤ FURTHER RESOURCE EXPANSION UNDERWAY

- A fully funded 60,000 m diamond drilling program has commenced at RC gold; planned drilling will effectively double the total meters drilled to date



FAVOURABLE ACCESS TO INFRASTRUCTURE

SITKAGOLD

Strategically located near Dawson City with access to key infrastructure supporting exploration and future development.



NEAR DAWSON CITY

Located approximately 80 km southeast of Dawson City, Yukon's historic mining and service hub.



PROXIMITY TO AIRPORT

Approximately 90 km from Dawson City Airport with daily flights and freight capacity.



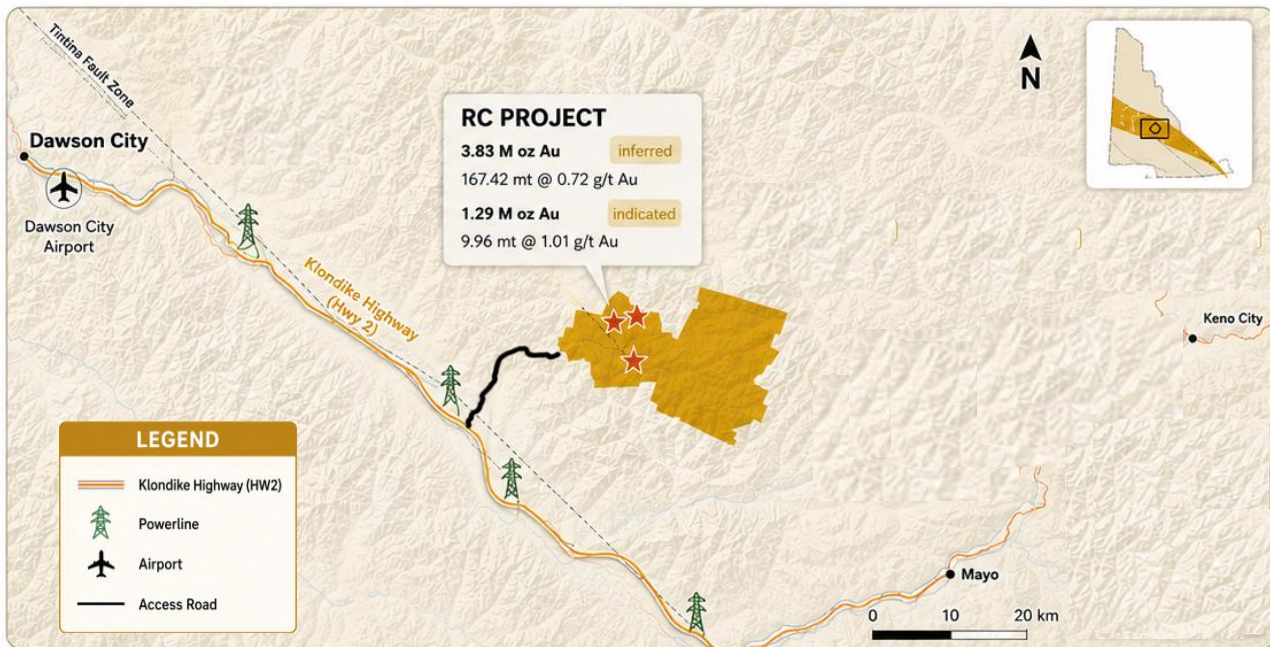
ROAD ACCESS

Year-round access via the Klondike Highway (Hwy 2) and well-maintained local roads to site.



POWER ACCESS

Powerlines follow the Klondike Highway, with access approximately 32 km from site.



NEAR DAWSON CITY



NEAR DAWSON CITY AIRPORT



ROAD ACCESS



POWER ACCESS



Proven infrastructure, skilled local workforce, and a rich mining history — all key advantages for advancing the RC Project. 15

ENTERING A NEW PHASE OF DEVELOPMENT

SITKAGOLD

Strengthening corporate governance, institutional readiness, and strategic focus as Sitka advances towards the next stage of growth.

CORPORATE ADVANCEMENT INITIATIVES



➤ **TSX Venture Exchange Uplisting — May 2025**

Represents an important milestone in the company's continued corporate advancement and market positioning.



➤ **Strengthening Capital Markets & Legal Expertise**

Recent additions to the board and advisory network increase capital markets, governance, legal, and strategic transaction capabilities.



➤ **Transitioning Toward Institutional Readiness**

Continued enhancement of governance practices, disclosure standards, and corporate infrastructure aligned with larger development-stage companies.



➤ **Increasing Strategic Focus**

Evaluation and rationalization of non-core assets support greater management focus and capital allocation toward advancing the RC Gold Project.



➤ **Positioning for the Next Stage of Development**

Corporate evolution is occurring alongside rapid resource growth, increasing market visibility, and advancement toward future economic studies.

OUR PATHWAY FORWARD



EXPLORER

Discovery Focused

Large-scale district consolidation and resource growth.



ADVANCED DISCOVERY

Resource Growth

Resource expansion, technical studies, and project de-risking.



DEVELOPMENT STAGE COMPANY

Value Creation

PEA pathway, institutional visibility, and strategic optionality.



These initiatives reflect our commitment to building a stronger, more focused company well-positioned to deliver long-term value for shareholders.

THE TOMBSTONE GOLD BELT



THE TOMBSTONE GOLD BELT HOSTS:

REDUCED INTRUSION-RELATED GOLD SYSTEMS (RIRGS)

- A deposit style first recognized in the 1990s — following the discovery of **Fort Knox Mine** (in production since 1996)
- RIRGS deposits are now sought **globally**

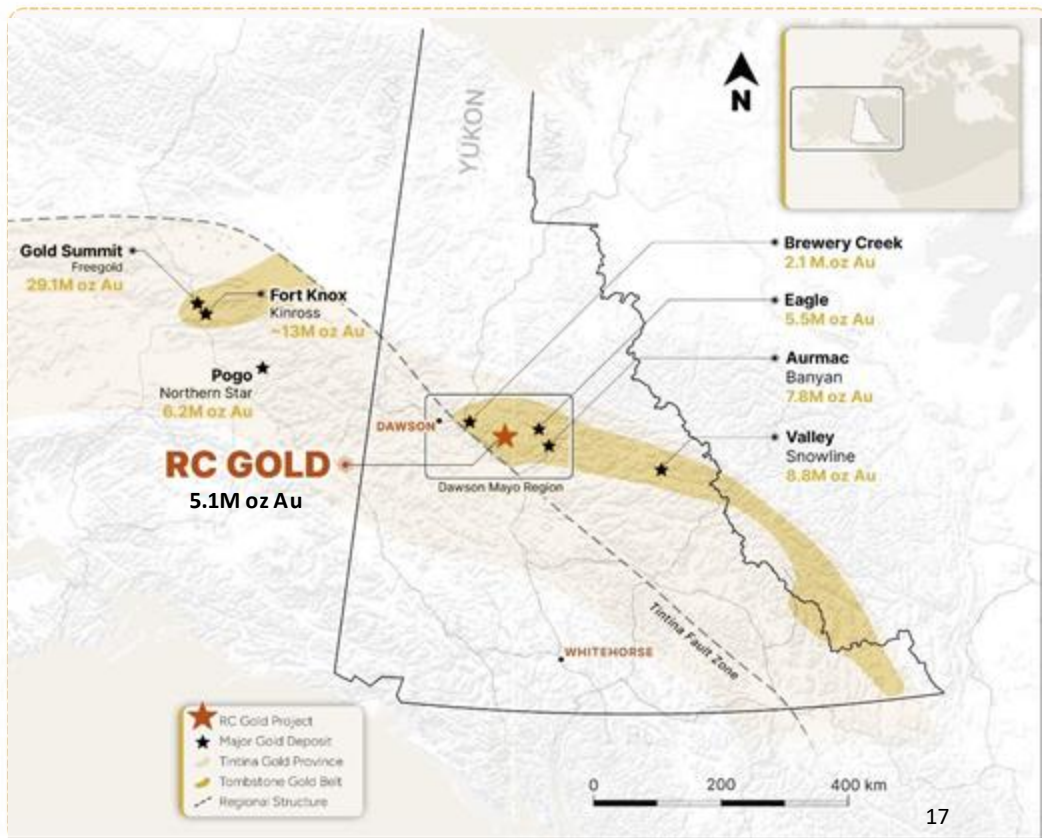


FAVORABLE CONDITIONS FOR RIRGS

- **Major deep crustal structures** provided long-lived pathways for gold-bearing magmas and hydrothermal fluids
- **Fertile reduced Tombstone Suite intrusions** are strongly associated with intrusion-related gold systems (IRGS)
- **Favorable sedimentary and metamorphic** host rocks promoted large-scale disseminated mineralization
- **Regionally extensive magmatic activity** created multiple large hydrothermal systems across the belt
- **Proven endowment of major IRGS deposits**, including **Fort Knox** and **Eagle Gold Mine**, validates the geological model



The Tombstone Belt has rapidly emerged as a **prolific gold district** with multiple recent multi-million ounce discoveries across Yukon and Alaska.



DAWSON-MAYO REGION

REGIONAL CONTEXT

Dawson-Mayo Region



23 M oz Au discovered,
14 M oz of it since 2020

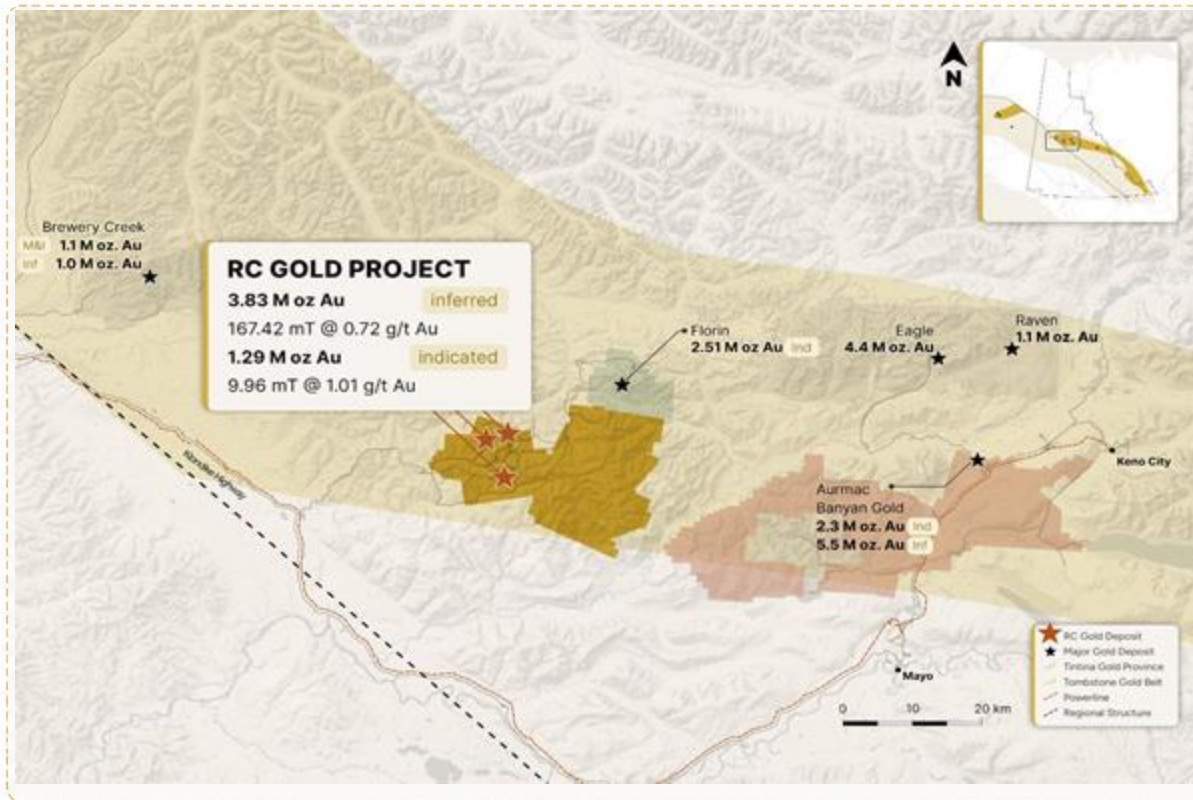
LARGE LAND PACKAGE



100% owned
447 km²
contiguous land package



LARGE LAND PACKAGE
CENTRALLY LOCATED IN A
PROLIFIC MINING DISTRICT



THREE GOLD DEPOSITS & GROWING

ACTIVE & PLANNED 2026 DRILLING



Resource expansion drilling at **Blackjack, Eiger & Rhosgobel**



Saddle zone drilling to upgrade into resource



Drilling at **Contact & Bear Paw** for potential maiden resources



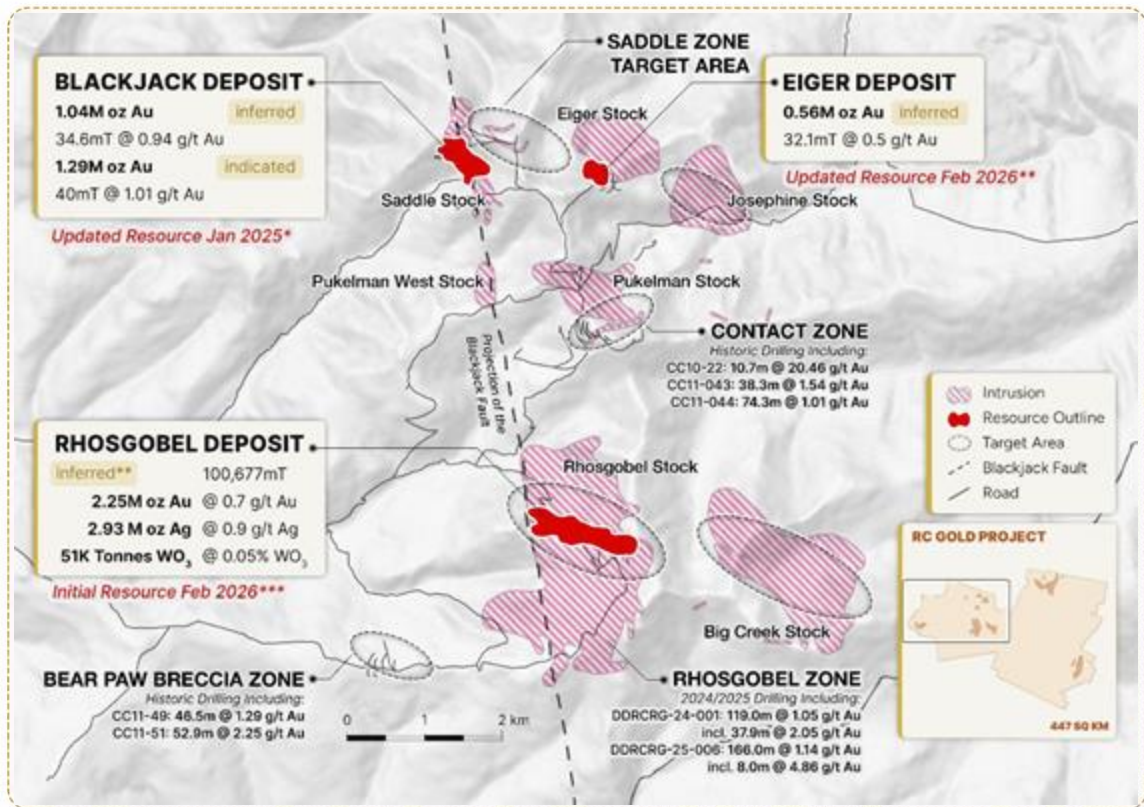
Additional drill targets at **Josephine, Contact, Big Creek & Barney**



Two further drill targets outside the CCIC: **May-Qu & Mahtin** intrusions



3 of the 11 identified intrusions have been drilled and discovered resources.



PLANNED 60,000 METER DIAMOND DRILL PROGRAM



BLACKJACK DEPOSIT:

Target near-surface resource expansion to the north and east while testing mineralized continuity at depth.



RHOGOBEL DEPOSIT:

Step-out drilling to test the limits of this unconstrained system across all lateral directions and at depth.



EIGER:

Drill to expand the known footprint and evaluate emerging higher-grade zones at depth.



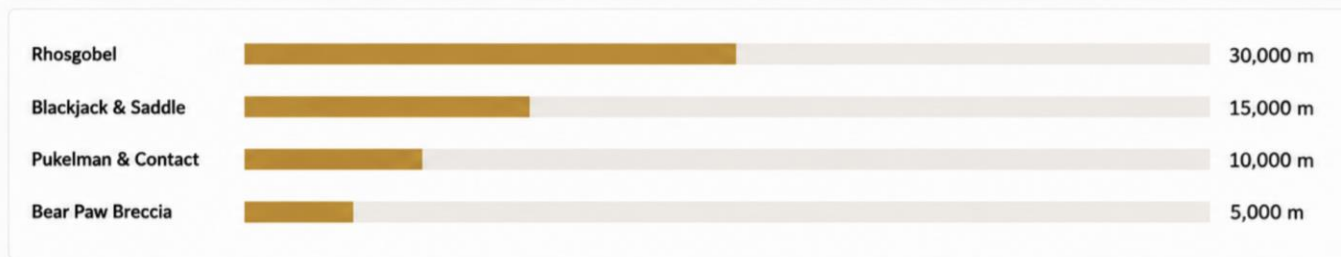
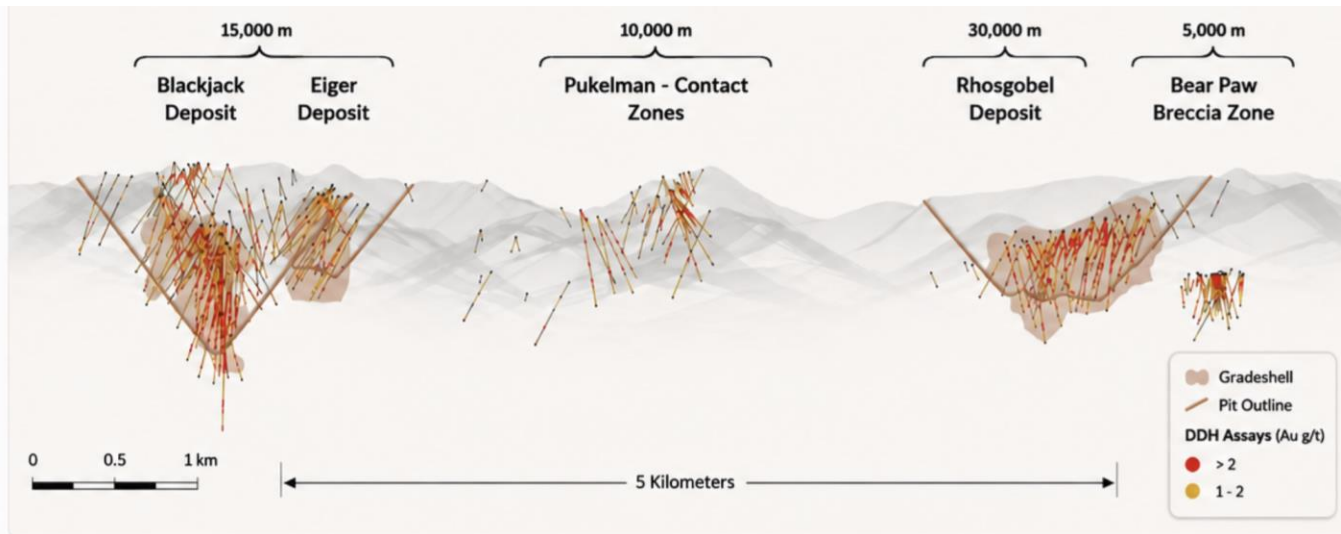
BEAR PAW:

Conduct exploratory drilling to step out beyond historical limits and define a maiden Mineral Resource Estimate.



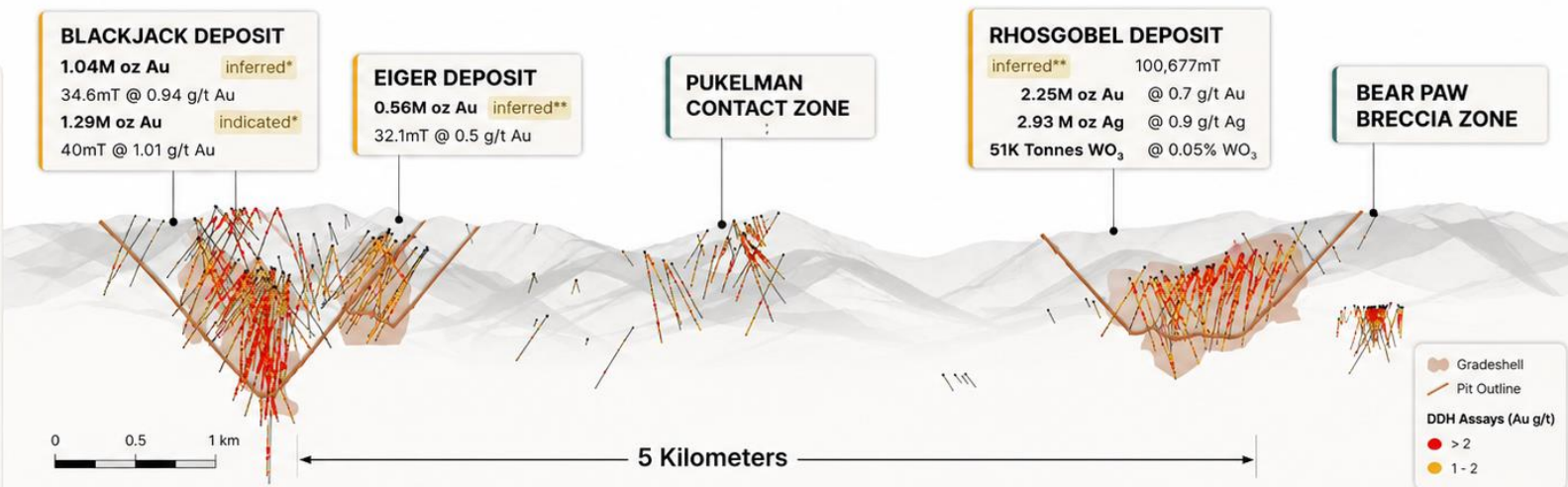
PUKELMAN-CONTACT:

Execute systematic infill drilling to confirm structural continuity and establish a maiden Mineral Resource Estimate.



CURRENT PIT-CONSTRAINED GOLD, SILVER + TUNGSTEN RESOURCES

-  **165 holes / 59,800 m drilled (end of 2025)**
-  Pit-constrained MRE at **0.30 g/t Au** cut-off · NI 43-101 compliant
-  **Pukelman-Contact & Bear Paw** — potential maiden resources



ZONE	CLASS	TONNES (KT)	AU G/T	AG G/T	WO3 %	OZ AU (K)	OZ AG (K)	TONNES (WO3)
Blackjack *	Indicated	39,962	1.01	—	—	1,291	—	—
Blackjack *	Inferred	34,603	0.94	—	—	1,044	—	—
Rhosgobel ***	Inferred	100,677	0.7	0.9	0.051	2,250	2,926	51.345
Eiger **	Inferred	32,143	0.52	—	—	535	—	—
Total	Ind + Inf	207,385	0.77	—	—	5,120	2,926	51.345

* Simpson R., NI 43-101 Technical Report — Jan 21, 2025 • ** Company News Release — Feb 25, 2026 • *** Company News Release — May 14, 2026

MAIDEN RESOURCE • BASED ON 15,396 M / 72 HOLES

RHOSGOBEL DEPOSIT: 2.25 M OZ AU INFERRED

100.68 Mt @ 0.70 g/t

Acquired in 2024

15,396m drill in 2025

Maiden resource in 2026

VISIBLE GOLD

39 / 43

holes drilled to date

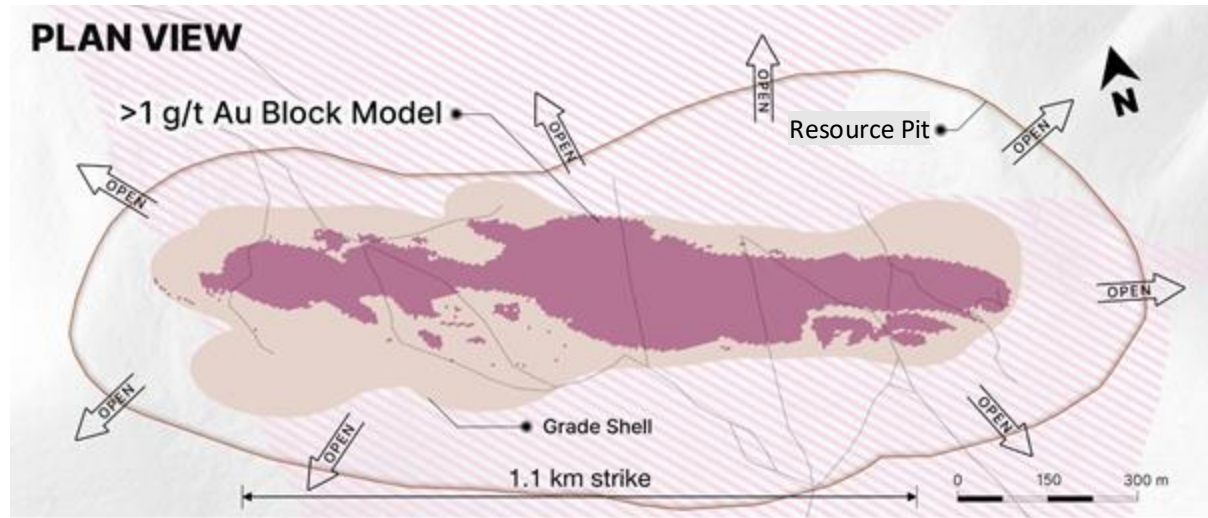
DRILLING PLANNED 2026

30,000 M

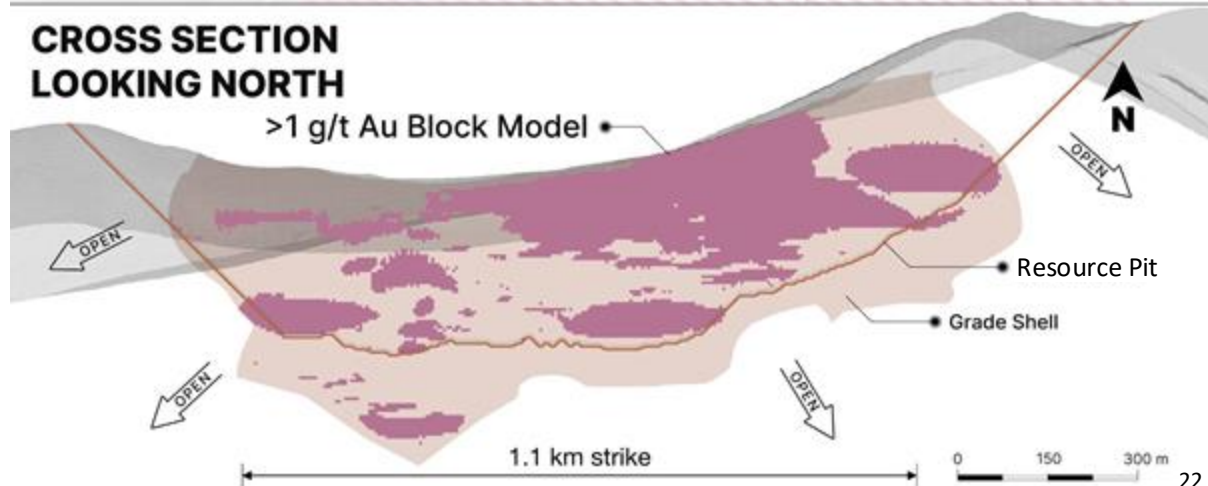
on Rhosgobel alone

Remains Open
in all Directions

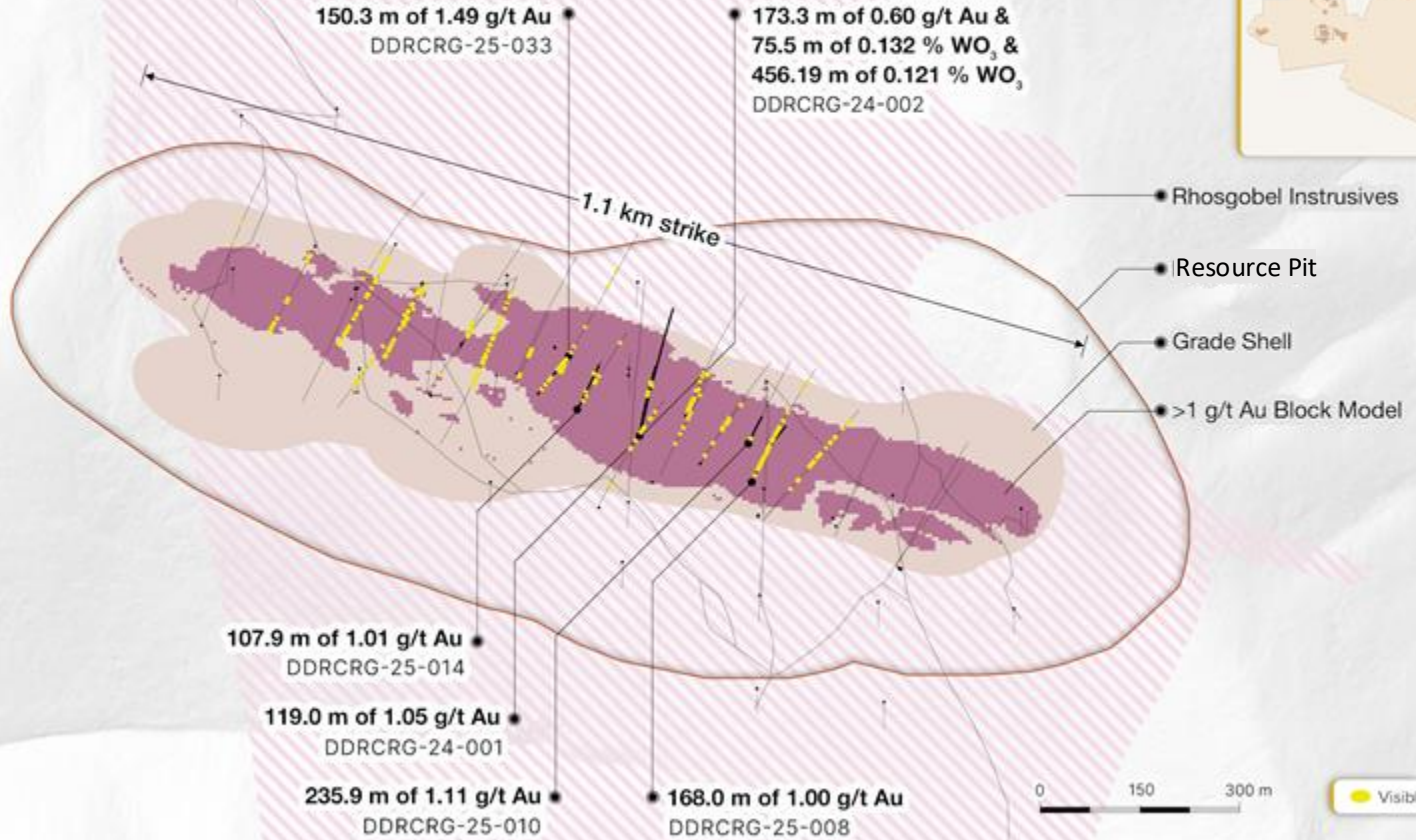
PLAN VIEW



CROSS SECTION LOOKING NORTH

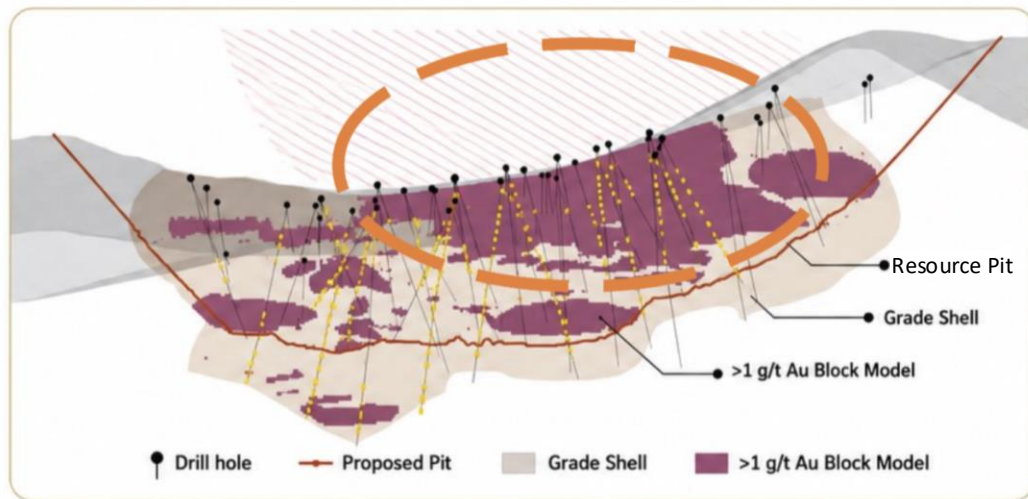


RHOSGOBEL DEPOSIT



POTENTIAL FOR HIGHER GRADE STARTER PIT

CUT-OFF (G/T AU)	TONNES (000'S)	AU (G/T)	OZ AU (000'S)
0.2	129,683	0.6	2,481
0.25	115,106	0.64	2,380
0.30 Base case	100,677	0.7	2,250
0.35	89,620	0.74	2,135
0.4	78,687	0.79	2,004
0.45	68,714	0.85	1,867
0.5	59,768	0.9	1,731
0.55	51,451	0.96	1,591
0.6	44,883	1.02	1,470



1. Bolded row represents the base case for the mineral resource estimate.
 2. Cut-off grades as low as 0.2 g/t Au are still considered to have Reasonable Prospects for Eventual Economic Extraction.

Rhosgobel Maiden tungsten resource

Long section illustrating >0.10% WO₃ mineralization and conceptual pit geometry



Block model highlights robust >0.10% WO₃ mineralization across 1.1 kilometers of strike.



Conceptual pit outline captures the high-grade core and demonstrates strong scale potential.



Rhosgobel remains open along strike and at depth.



Drilling is ongoing to expand the resource and unlock additional value.

Conceptual long section based on current geological interpretation.

SITKA GOLD CORP RC GOLD PROJECT - RHOSGOBEL DEPOSIT

Long Section Looking North
Showing >0.1 % WO₃ Block Model

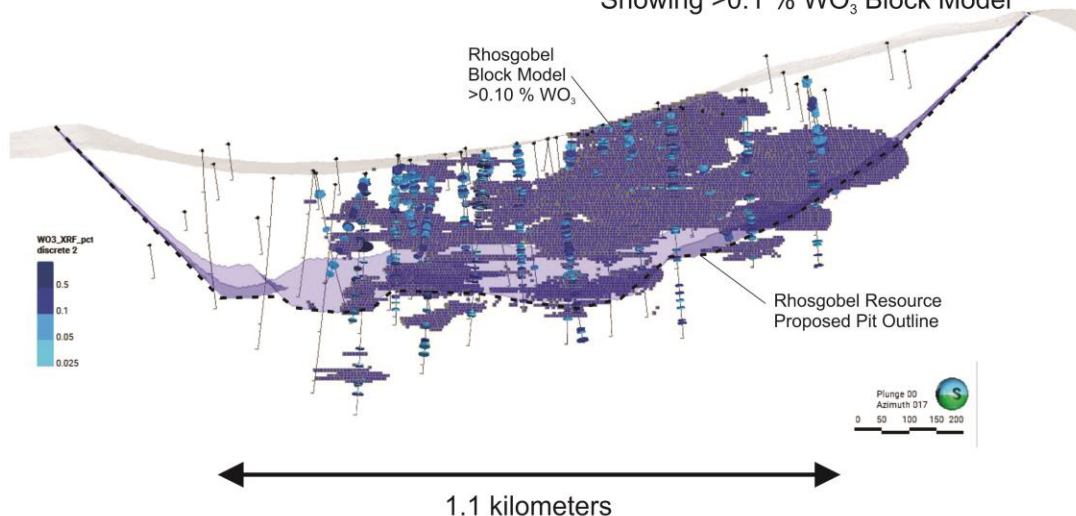


Table 1: Updated Mineral Resource Estimate for the Rhosgobel Deposit

COG g/t Au	Tonnes 000's	Average Grades			Contained Metal		
		Au g/t	Ag g/t	WO ₃ %	Oz Au 000's	Oz Ag 000's	Tonnes WO ₃
0.30	100,677	0.70	0.90	0.051	2,250	2,926	51,345

Notes:

1. Mineral resource estimate prepared by Ronald C. Simpson of GeoSim Services Inc. with an effective date of May 11, 2026.
2. Mineral Resources are estimated consistent with CIMC Definition Standards and reported in accordance with NI 43-101.
3. Mineral resources are not mineral reserves and do not have demonstrated economic viability.
4. Mineral resources are constrained by an optimized pit shell using the following assumptions: US\$3000/oz Au price; a 45° pit slope; assumed metallurgical recovery of 85%; mining costs of US\$2.50 per tonne; processing costs of US\$14.00 per tonne; G&A of US\$4.00/t.
5. The base case cut-off of 0.3 g/t Au is based on a gold price of \$2500/oz and believed to provide a reasonable margin over operating and sustaining costs for open-pit mining and processing.
6. Totals may not sum due to rounding.

BLACKJACK DEPOSIT

Higher-grade intrusive gold system with strong expansion potential at depth



RAPIDLY ADVANCING DISCOVERY

Blackjack is a rapidly advancing intrusive gold discovery within the RC Gold Project.



IMPROVING CONTINUITY AT DEPTH

Drilling has identified broad zones of mineralization with improving continuity at depth.



HIGHER-GRADE CORE EMERGING

Higher-grade domains appear to strengthen within deeper portions of the system.



STRONG DEPTH POTENTIAL

Mineralization remains open at depth with limited deep drilling completed to date.



258 g*m

Highest discovery intercept



21 holes / 7,077 m

Initial discovery program

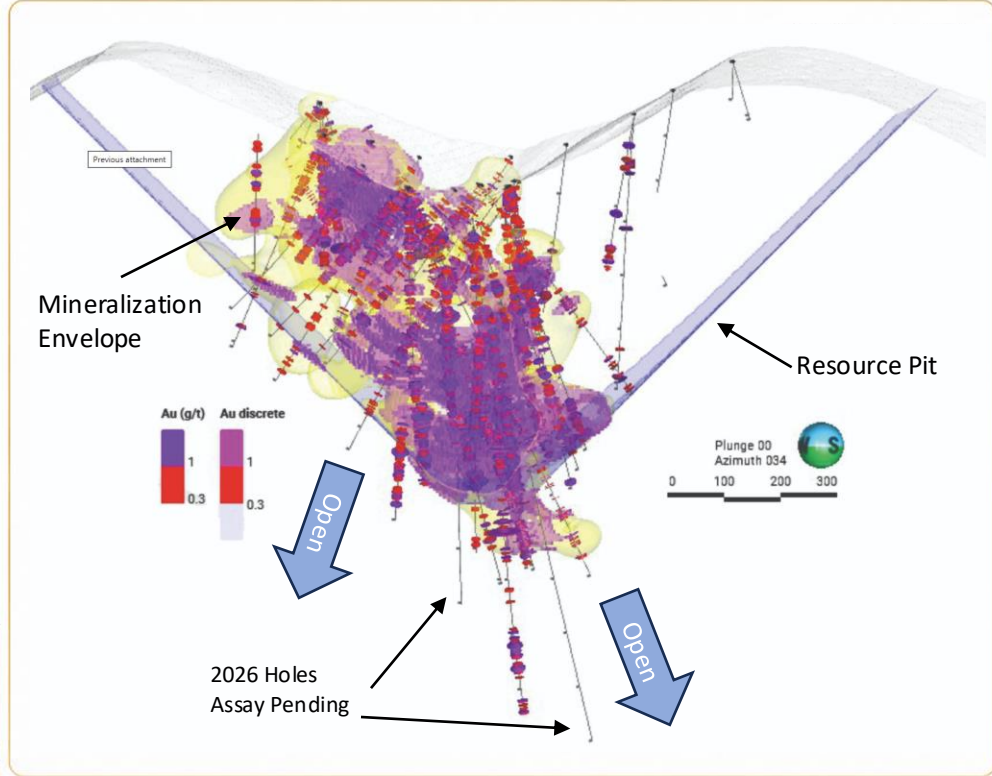


OPEN AT DEPTH

Strong vertical continuity

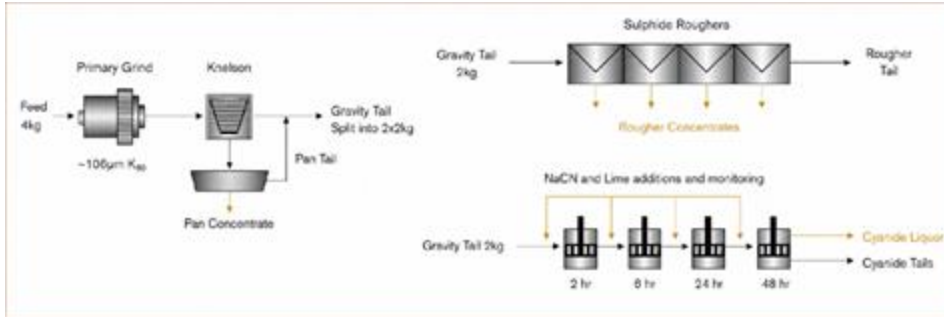


Blackjack demonstrates the scale, continuity, and depth potential characteristic of major intrusive gold systems.



WHAT HAS BEEN DONE

METALLURGY



2022

Blackjack + Eiger Deposits

- Cyanidation Bottle Roll Testing up to 94.1% Recovery
- Confirmed non-refractory characteristics

2025

Blackjack Deposits

- Conventional Cyanidation Leach
- Gravity Recovery + Gravity Tails Leach
- Gravity Recovery + Gravity Tails Flotation **up to 93.0% Recovery**

2026

Rhosgobel Deposit






- 94.3% gold recovery on whole ore cyanidation leaching @ 75 microns
- 84.7% tungsten recovery using flotation with low mass pull <1%

All Deposits

- Metallurgical work ongoing

DE-RISKING THE RC PROJECT

A disciplined, phased approach to advance the RC Project, de-risk key technical, environmental, and regulatory workstreams, and build strong foundations for future development.

WORKSTREAM	2025	2026	2027	2028	2029	2030	2031
 DEPOSIT(S) DEFINITION EXPLORATION	Rhosgobel Discovery	Ongoing	→				
 ENVIRONMENTAL STUDIES	Baseline		Expanded Baseline				
 ENGINEERING			*PEA	*PFS	*PFS/FS	*FS	
 ASSESSMENT, PERMITTING & LICENSING				**YESAB			Water And Quartz Mining Licenses
 INDIGENOUS PARTICIPATION	FIRST NATIONS PARTICIPATION AND ENGAGEMENT →						

* Preliminary Economic Assessment, Pre-Feasibility Study, Feasibility Study

** Yukon Environmental and Socio-Economic Assessment Board

CLEAR MILESTONES. LOWER RISK. BUILDING THE FOUNDATION FOR LONG-TERM VALUE.

RECENT ACHIEVEMENTS & CATALYSTS

SITKAGOLD

Building Momentum. Advancing the District. Creating Value.



RECENT ACHIEVEMENTS



Expanded RC Gold into **one of Yukon's largest** undeveloped gold systems.



Completed **maiden MRE at Rhosgobel**, further demonstrating district-scale potential.



Delivered **successful drilling programs** across multiple intrusive targets.



Continued expansion of **Blackjack and Eiger** mineralization.



Positive metallurgical results support conventional processing potential.



Advanced **tungsten resource evaluation** and strengthened strategic critical minerals positioning.



Successful equity raised in 2025 of **C\$42.4 million** as flow-through financings



Sitka is entering a **new phase of development** supported by continued strengthening of corporate governance and institutional readiness.



UPCOMING CATALYSTS



Fully Funded 60,000 Metre Drill Program Focused on Resource Expansion and Regional Target Testing



Consistent Exploration, Technical and Corporate News Flow Expected Throughout 2026



Ongoing Metallurgical, Environmental and Technical Studies Advancing Project Derisking



Continued Evaluation of Tungsten Mineralization and Potential By-Product Opportunities



Spinout of Non-Core Assets to Unlock Shareholder Value



Advancing RC Gold from a Pure Exploration Project Toward a More Defined Development Opportunity



Systematic exploration continues to unlock the broader potential of the Clear Creek Intrusive Complex.



Rapidly advancing discovery with increasing evidence of district-scale potential



Large intrusive gold systems have historically demonstrated a repeatable pathway to major discoveries



Extensive land position and multiple targets support significant long-term upside potential



Gold and tungsten exposure creates differentiated strategic and critical mineral optionality



Attractive valuation, capital-efficient execution, and demonstrated delivery support a compelling investment setup



Ongoing exploration activity and corporate advancement provide multiple opportunities for future re-rating

SITKA GOLD CORP

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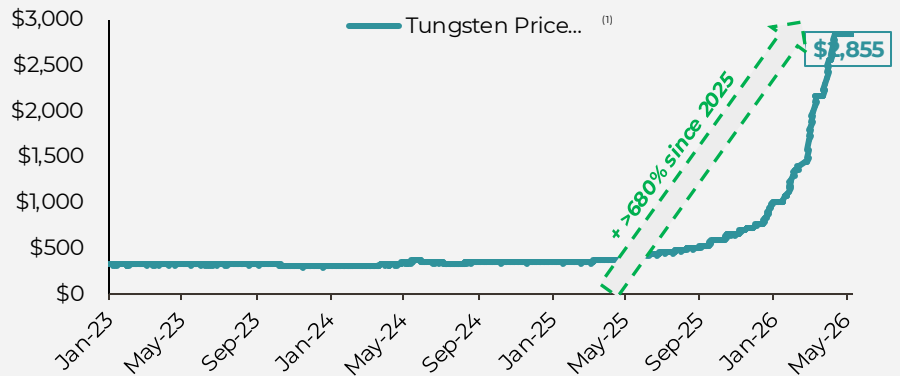


APENDICES

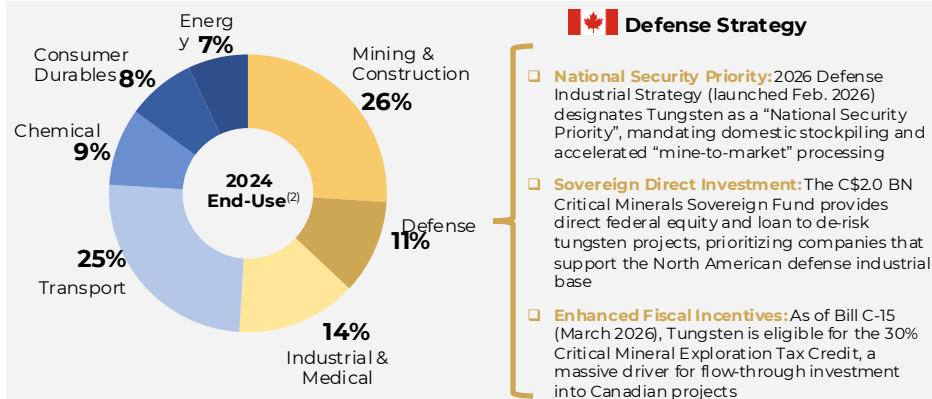
➤ Why Tungsten & Why Now?

Rare Canadian Exposure To Tungsten in a Critical Time

Restricted Global Supply Driving Higher Prices



End Markets Driving Tungsten Demand



Tungsten Catalysts Driving Near-Term Production In Canada

- **Geopolitical Supply Risk:** China currently controls 80% of global supply; recent 2025 export restrictions on 25 rare metals (including Tungsten) have created a critical structural deficit in the West
- **Defense Mandates:** Effective Jan 1, 2027, the U.S. DoD will ban military procurement of Tungsten from China and Russia, mandating a rapid shift toward "Clean" North American supply
- **Strategic National Priority:** Recent U.S. and Canadian Executive Orders have designated Tungsten as a top-tier critical mineral, unlocking federal support to strengthen domestic security and supply chain resilience
- **Jurisdictional Advantage:** As global tensions rise, Sitka's Canadian tungsten resource provides a stable, ethical, and NATO-aligned alternative to the current Eastern-dominated market

Sources: Public disclosures, Bloomberg, Government of Canada, Parliament of Canada, U.S. Geological Survey Mineral Commodity Summaries and ITA – Tungsten End-Use Analysis for 2024

(1) Based on Europe Tungsten APT 88.5% Warehouse Rotterdam pricing from Bloomberg

(2) Based on ITA – Tungsten End-Use Analysis for 2024

THE STRATEGIC TUNGSTEN MARKET

Tungsten markets are driven by strategic relationships, offtake agreements, and supply security



HOW THE TUNGSTEN MARKET WORKS



No major global exchange trading

Tungsten is not widely traded on public exchanges.



Pricing negotiated through private contracts

Transactions are negotiated directly between buyers and sellers.



Long-term offtake agreements are common

Long-term supply commitments provide security for both parties.



Strategic supply relationships drive transactions

Trust, reliability, and long-term alignment are critical.



Pricing commonly linked to APT benchmark pricing

Most contracts reference Ammonium Paratungstate (APT) benchmarks.

A Tungsten offtake agreement could reduce upfront CAPEX requirement

➤ District Validation: Eagle Gold Mine Process Update

Boroo's announced exclusivity agreement to potentially acquire the Eagle Gold Mine

BOROO

- Privately held investment holding company focused on acquiring, developing and operating mining properties globally
- **Recognized specialist in operational turnarounds and responsible mine development**
- Owns and operates a portfolio of producing and development-stage assets across Central Asia and South America
- Maintains ~56% controlling stake in Steppe Gold Limited (TSX:STGO)
- **Transformed the Lagunas Norte Mine from care and maintenance into one of Peru's largest gold mines**
- Since 2018, Boroo has successfully completed several strategic acquisitions including but not limited to:
 - **Alturas Project** (Chile) – acquired from Barrick in 2025
 - **Kharmagtai Project** (Mongolia) – acquired interest via the acquisition of Xanadu Mines in 2025
 - **Lagunas Norte Mine** (Peru) – acquired from Barrick in 2021
 - **Boroo Gold Mine** (Mongolia) – acquired from Centerra in 2018



Eagle Gold Mine Exclusivity Agreement (April 28, 2026 Update)

- On April 23, 2026, Boroo Pte. Ltd. ("**Boroo**") entered into an exclusivity agreement with PricewaterhouseCoopers Inc., in its capacity as receiver and manager of Victoria Gold Corp. (the "**Receiver**"), in respect of Boroo's proposed acquisition of the Eagle Gold Mine in the Yukon
- Boroo has an initial 90-day exclusivity period (+ a potential 90-day extension) to:
 - Complete further due diligence at the Eagle Gold Mine
 - Negotiate the terms of a potential definitive purchase agreement with the Receiver
 - Advance discussions and consultation with the Yukon Government and the First Nation of Na-Cho Nyäk Dun to identify the best path to re-start the Eagle Gold Mine in a manner that ensures the interests of Yukoners



Sitka's Perspective

- While operating, the Eagle Gold Mine proved that the Tombstone Gold Belt could be mined at a large scale
- The Eagle Gold Mine incident has had a lasting impact on mining in the Territory
- The entry of a well-capitalized, proven operator to the region signals that the Yukon is open for business
- **Sitka aims to continue to demonstrate the prospectivity of its portfolio in a region with renewed momentum**