

SITKA GOLD CORP

NEWS RELEASE

August 5, 2025
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www.sitkagoldcorp.com

SITKA DISCOVERS THIRD INTRUSION-RELATED GOLD DEPOSIT; DRILLS 152.1 METRES OF 1.00 G/T GOLD FROM SURFACE, INCLUDING 9.0 METRES OF 4.23 G/T GOLD, AT ITS RHOSGOBEL TARGET, RC GOLD PROJECT, YUKON

- First drill holes of 2025 completed at Rhosgobel return up to **152.1 m of 1.00 g/t Au from surface**, including **9.0 m of 4.23 g/t Au and 10.0 m of 2.75 g/t Au** in DDRCRG-25-003
- DDRCRG-25-005 intersected **114.8 m of 1.11 g/t Au** from surface, including **8.6 m of 3.50 g/t Au** from 41.0 m
- Drilling at Rhosgobel **confirms discovery of a 3rd reduced intrusion-related gold deposit** at the RC Gold project
- First four diamond drill holes, including the two discovery holes drilled in 2024, have **all intersected >100 gram-metres (g/t*m) of gold**
- The drilling target at Rhosgobel is a large near-surface gold deposit that is broadly defined by a **1.5 km x 2 km gold-in-soil soil anomaly with values up to >500 ppb gold**
- Two drills currently turning at Rhosgobel with 18 drill holes completed to date and **visible gold identified in 14 of the 18 completed holes**; results are currently pending for 14 holes

- **21,347 metres in 58 holes completed so far this year**, four drill rigs are currently turning across the Clear Creek Intrusive Complex
- **Assays are currently pending for 43 holes** completed at the Blackjack-Saddle-Eiger zone and the Rhosgobel and Pukelman targets

VANCOUVER, CANADA – August 5, 2025: Sitka Gold Corp. (“Sitka” or the “Company”) (TSX-V:SIG) (FSE:1RF) (OTCQB:SITKF) is pleased to announce positive assay results from its fully funded 30,000 metre diamond drill program currently underway at its 100% owned, road accessible RC Gold Project located in the Yukon’s prolific Tombstone Gold Belt. Results received and compiled for holes DDRCRG-25-003 (hole 003) and DDRCRG-25-005 (hole 005), which were prioritized at the lab and drilled at the Rhosgobel intrusion target, located approximately 5 kilometres south of the Blackjack gold deposit (see Figure 7), have returned strong gold values from surface and confirm the presence of a newly discovered intrusion-related gold deposit at Rhosgobel, the 3rd gold deposit discovered to date at RC Gold. Results from initial 2025 drilling have intersected up to **152.1 metres of 1.00 g/t gold from surface**, including **9.0 metres of 4.23 g/t gold** and **10.0 metres of 2.75 g/t gold**, in DDRCRG-25-003 and **114.8 m of 1.11 g/t Au** from surface, including **8.6 m of 3.50 g/t Au**, in DDRCRG-25-005 (see Tables 1 and 2). Holes 003 and 005 were collared approximately 50 and 100 metres along strike respectively from discovery holes 001 and 002 which were completed last year (see Figure 3). These are the first results to be received this year for drilling that is currently underway at Rhosgobel, where two drill rigs are operating and up to 10,000 metres of drilling is planned to be completed this year. To date, 18 holes have been completed at Rhosgobel this year with assays currently pending for 14 holes. Over 21,000 metres of the 30,000 metre drill program planned at the RC Gold project have been completed so far this year with assays currently pending for 43 holes drilled at the Blackjack-Saddle-Eiger zone and the Rhosgobel and Pukelman targets. Drilling has also recently commenced at the Pukelman intrusion, located approximately 2.5 km southeast of the Blackjack deposit. Two drills are currently turning at Pukelman where historical data, including **10.7 metres of 20.46 g/t gold** intersected in previous drilling (see news release dated June 24, 2024), suggests the potential of another reduced intrusion-related gold deposit. Up to 5,000 metres of diamond drilling is planned to be completed at Pukelman this year.

Table 1: Assay highlights for this release (see Table 2 for details)

Hole ID	Zone	From (m)	to (m)*	Length (m)	Gold (g/t)
DDRCRG-25-003	Rhosgobel	3.0	155.1	152.1	1.00
Including		89.0	98.0	9.0	4.23
Including		96.0	98.0	2.0	9.19
And Including		113.0	123.0	10.0	2.75
DDRCRG-25-005	Rhosgobel	4.2	119.0	114.8	1.11
Including		4.2	19.0	14.9	3.28
And Including		41.0	49.6	8.6	3.50
And Including		12.0	14.3	2.3	12.20

**Intervals are drilled core length, as insufficient drilling has been completed at this time to determine true widths.*

*"The strong gold results from initial drilling at Rhosgobel this summer are highly encouraging and further confirm both the scale and strength of gold mineralization that is present across what appears to be a very well-endowed gold system within the Clear Creek Intrusive Complex," said Cor Coe, CEO and Director of Sitka Gold. "Results such as those seen in DDRCRG-25-003 suggest that the Rhosgobel intrusion target hosts gold grades comparable to those seen at the Blackjack gold deposit located 5 kilometres to the north. In addition, every hole that has been reported to date from Rhosgobel, which includes the discovery holes 001 and 002 from last year and the holes in this release, has returned intervals that exceed 100 gram-metres (grams per tonne*meters) of gold, confirming that another intrusion-related gold deposit has been discovered. With visible gold observed in the majority of the drill holes completed at Rhosgobel, gold mineralization starting at surface, and a broad gold-in-soil anomaly measuring approximately 2.0 km by 1.5 km, the potential scale of mineralization at this target is quite large."*

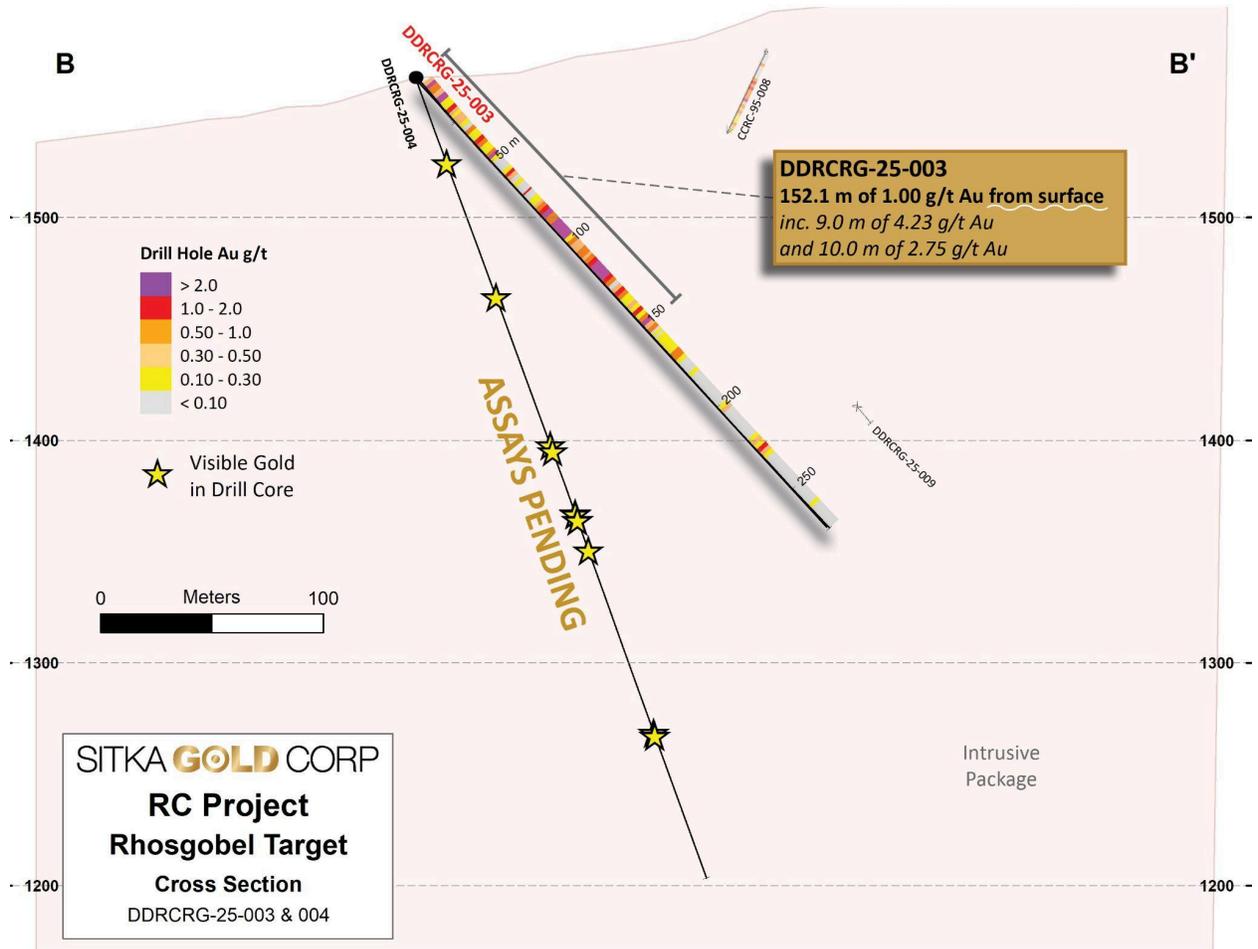


Figure 1: A cross section of holes DDRCRG-25-003 and 004. Analytical results show strong gold values intersected in hole 003 with an average of 1.00 g/t gold over 152.1 m starting from surface while numerous instances of visible gold observed in hole 004 suggests that gold mineralization, which remains open in all directions, is persistent within this intrusion target.

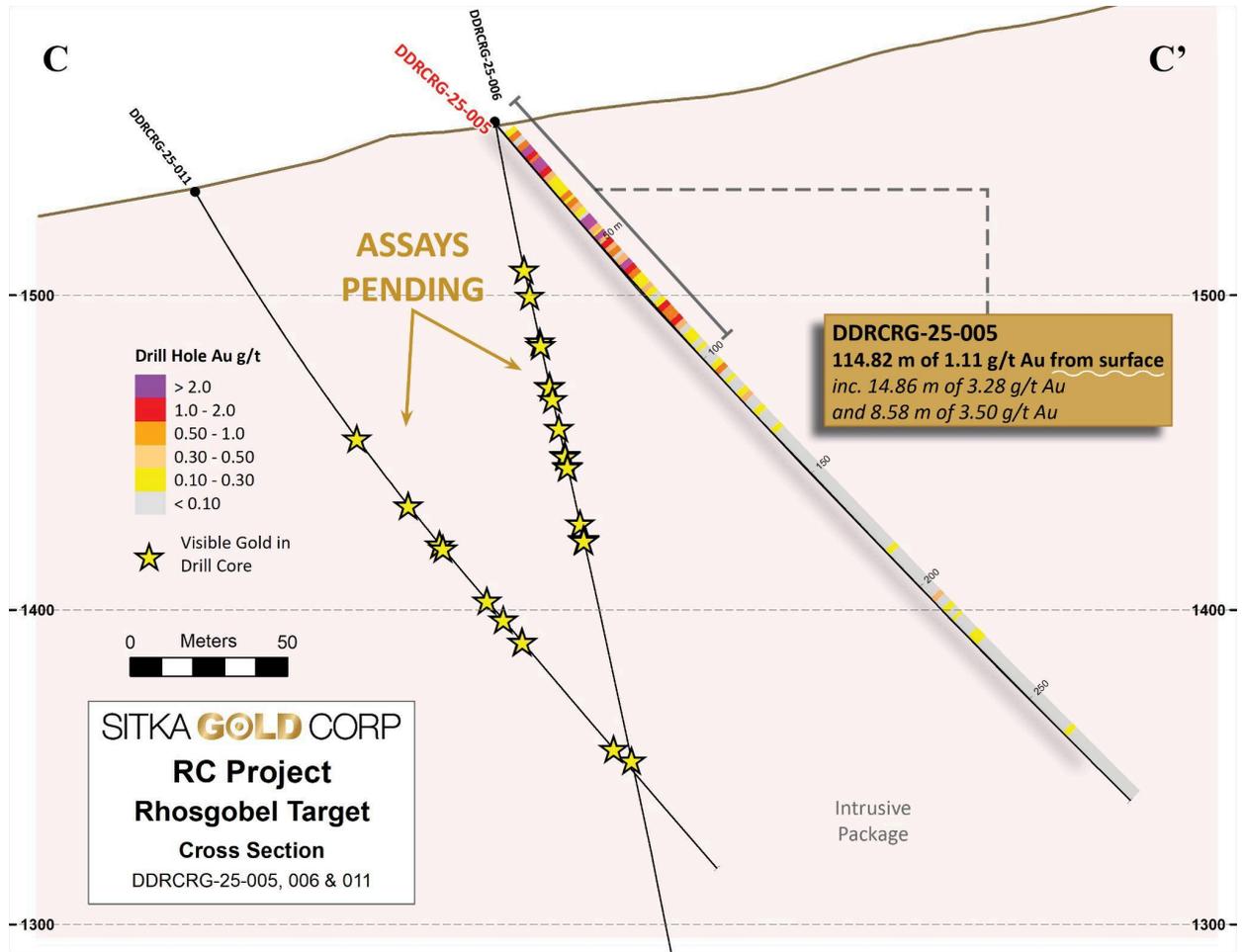


Figure 2: A cross section of holes DDRCRG-25-005, 006 and 011. All holes intersected similar mineralization with highlight assays displayed for Hole 005 and multiple visible gold occurrences shown for Holes 006 and 011.

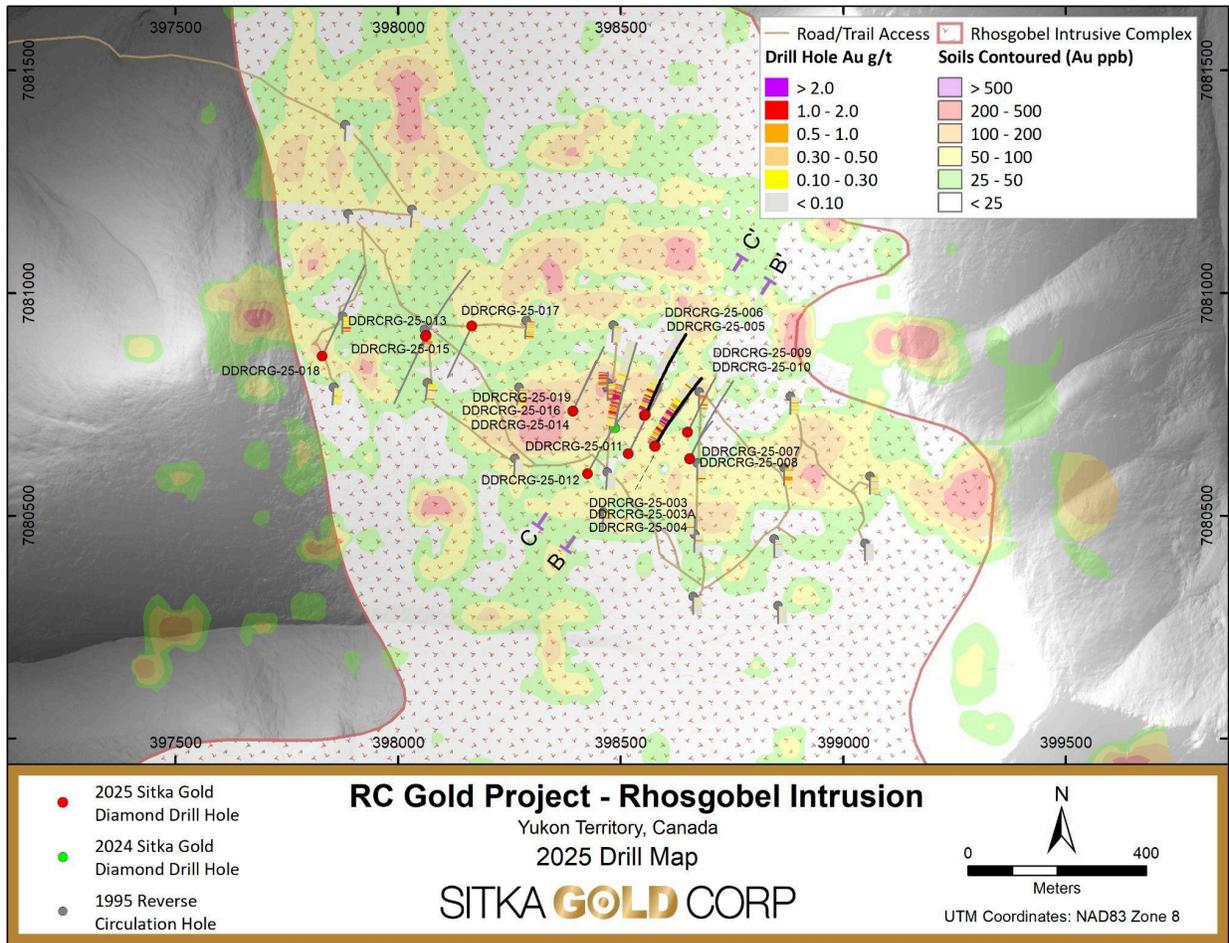


Figure 3: A plan map of the Rhosgobel Intrusion showing the 2025 drilling. The drilling is targeted based on previous shallow reverse-circulation drilling conducted in 1995 which had not been followed up on until Sitka’s initial diamond drill discovery holes completed in 2024. The target is supported by a large 2.0 km x 1.5 km gold-in-soil anomaly which covers the central part of the intrusion.

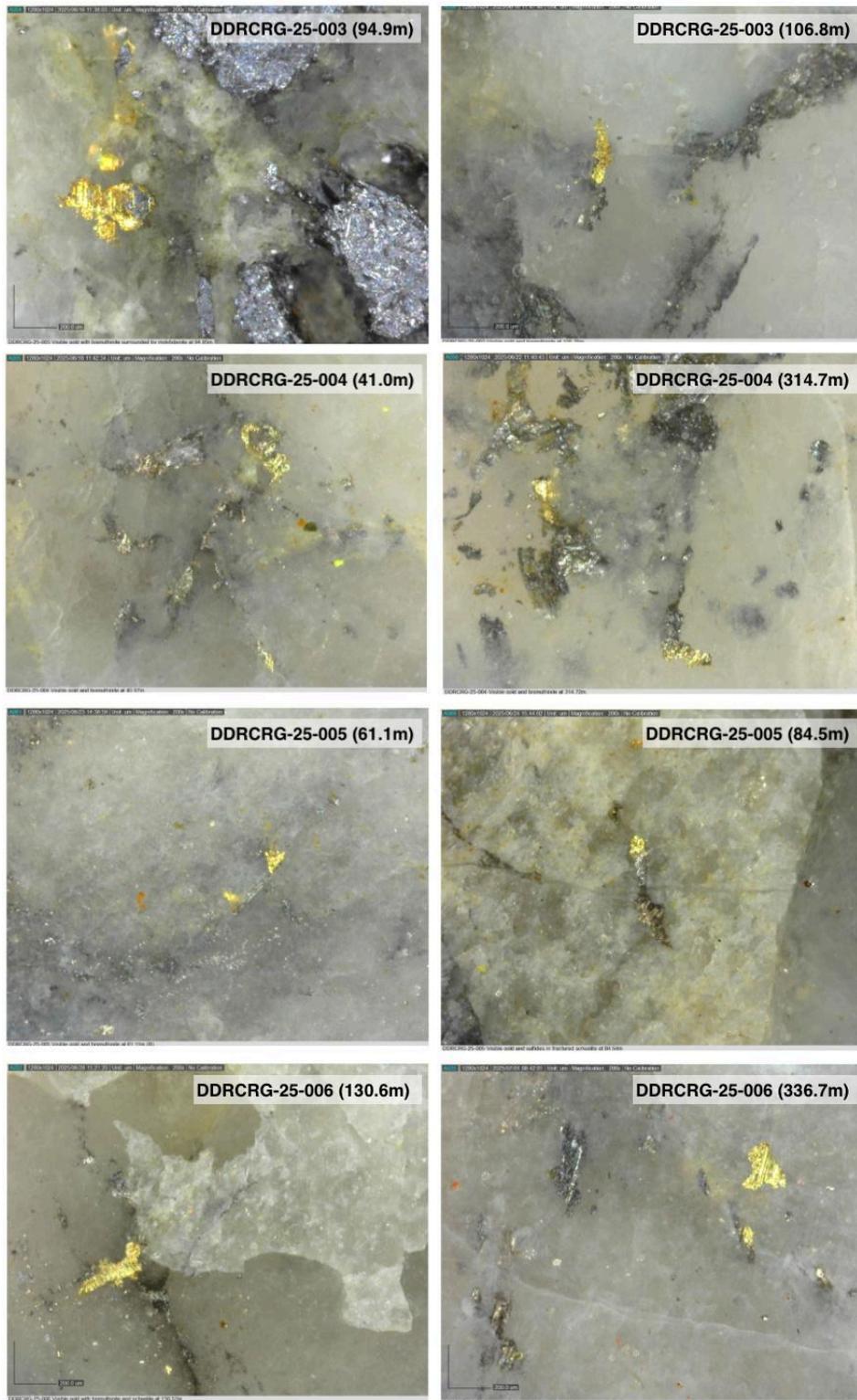


Figure 4: Examples of visible gold (VG) observed in DDRCRG-25-003 to 006 at the Rhosgobel target. Visible gold has been observed in the drill core at Rhosgobel, with VG encountered in 14 of the 18 holes completed to date. Bismuthinite, scheelite and molybdenite are also visible in the

examples above and are associated with VG in many instances. Click [HERE](#) to view additional images of VG observed in Rhosgobel drill core.

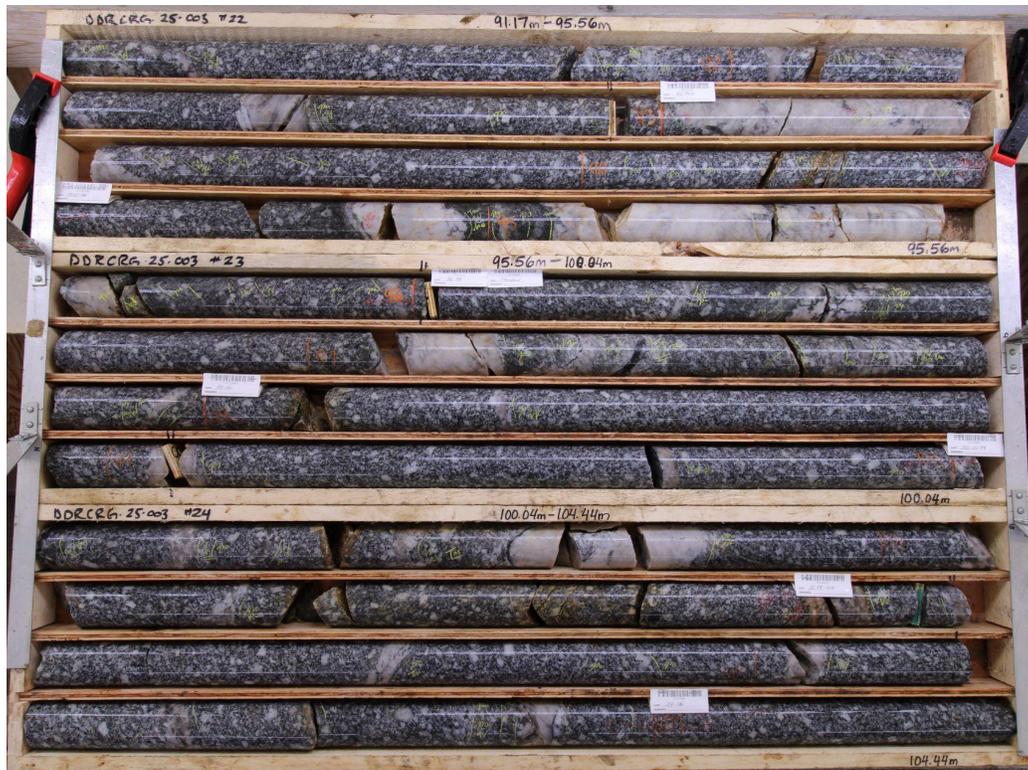


Figure 5: An example of drill core from DDRCRG-25-003 showing part of the interval of 152.1 m of 1.00 g/t Au from 3.0 m, including 17.0 m of 2.88 g/t Au from 81.0 m and 2.0 m of 9.19 g/t Au from 96.0 m within sheeted quartz veins and larger quartz-tourmaline veins cutting feldspar megacrystic quartz monzonite.

RHOSGOBEL TARGET DRILLING

To date, 18 holes totalling approximately 4,593 m have been completed at the Rhosgobel target. All holes drilled have intersected significant reduced intrusion-related gold (RIRGS) style mineralization including centimetre-scale, sheeted, quartz veins and larger, metre-scale quartz, and quartz-tourmaline veins (and breccias) cutting the feldspar megacrystic quartz monzonite intrusion. Visible gold has been observed within all styles of veins and is often associated with bismuthinite, scheelite, and molybdenite (see Figure 4). Drilling to date has traced mineralization over a strike length of 900 metres and from surface to a depth of 450 metres within a large 2.0 km x 1.5 km surface signature represented by a gold-in-soil anomaly with

values up to >500ppb (Figure 3). The mineralization at Rhosgobel remains open in all directions. The first four diamond drill holes, including the two discovery holes drilled in 2024, have *all intersected >100 gram-metres (g/t*m) of gold.*

Drill holes **DDRCRG-25-003** and **DDRCRG-25-004** (holes 003 and 004) were drilled from the same pad located approximately 100 m east-southeast of drill holes DDRCRG-24-001 (119.0 metres of 1.05 g/t gold from 30 m, see Company press release dated November 25, 2024, and 002 (28.4 m of 1.37 g/t Au from 105 m, same release). Both holes intersected megacrystic quartz monzonite (MCQM) similar to holes 001 and 002 and both intersected broad intervals of abundant 1-2 cm sheeted quartz veins, larger (10-40 cm) quartz tourmaline veins, and large zones of quartz tourmaline breccias and stockwork. Visible gold was observed in both holes within the quartz veins and breccias and was consistently associated with bismuthinite, coarse crystalline scheelite, and occasionally molybdenite.

Hole **DDRCRG-25-003** intersected significant gold mineralization from surface (see Tables 1 and 2) returning 152.1 m of 1.00 g/t Au from 3.1 m, including 9.0 m of 4.23 g/t Au from 89.0 m and 10.0 m of 2.75 g/t Au from 113.0 m. Assay results for hole **DDRCRG-25-004** are pending.

Drill holes **DDRCRG-25-005** and **DDRCRG-25-006**, (holes 005 and 006) were drilled from the same pad approximately 80 m north-east of drill holes DDRCRG-24-001 (119.0 metres of 1.05 g/t gold from 30 m, see Company press release dated November 25, 2024, and 002 (28.4 m of 1.37 g/t Au from 105 m, same release). Both holes intersected megacrystic quartz monzonite (MCQM) similar to holes 001 and 002 and both intersected broad intervals of abundant 1-2 cm sheeted quartz veins, larger (10-40 cm) quartz tourmaline veins, and large zones of quartz tourmaline breccias and stockwork. Visible gold was observed in both holes within the quartz veins and breccias and was consistently associated with bismuthinite, coarse crystalline scheelite, and occasionally molybdenite.

Hole **DDRCRG-25-005** intersected significant gold mineralization from surface (see Tables 1 and 2) returning 114.8 m of 1.11 g/t Au from 4.18 m, including 14.9 m of 3.28 g/t Au from 4.18 and 8.6 m of 3.50 g/t Au from 41.0 m. Assay results from hole **DDRCRG-25-006** are pending.

Drill hole **DDRCRG-25-011** (hole 011) was drilled on the same section as hole 005/006 approximately 100 southeast from the collar of 005/006. This hole intersected megacrystic

quartz monzonite (MCQM) similar to holes 005 and 006 and also intersected broad intervals of abundant 1-2 cm sheeted quartz veins, larger (10-40 cm) quartz tourmaline veins, and large zones of quartz tourmaline breccias and stockwork similar to 005/006. Visible gold was observed within the quartz veins and breccias and was consistently associated with bismuthinite, coarse crystalline scheelite, and occasionally molybdenite. Assay results from hole **DDRCRG-25-011** are pending.

PUKELMAN TARGET DRILLING

Drilling has recently commenced at the Contact-Pukelman target area where historical drilling intersection up to **10.7 metres of 20.46 g/t gold** (CC10-22), **38.3 metres of 1.54 g/t gold** (CC11-043) and **74.3 metres of 1.01 g/t gold** (CC11-044; see Figure 7; see news release dated June 24, 2024). Structural features suggest strong reduced intrusion-related gold style mineralization is associated with a structural corridor and a quartz-feldspar porphyritic felsic dyke at the contact zone. Initial work completed by the Company in 2024 at the Pukelman target returned surface grab samples of up to **67.9 g/t gold** and demonstrated that broad zones of reduced-intrusion related gold style mineralization exists within the intrusion (see news release dated October 31, 2024).

* While visible gold observations are very encouraging and confirm the presence of gold mineralization, they are not intended to imply potential gold grades. Gold assays will be published after they are received from the lab for mineralized intervals in which visible gold particles were noted.

Table 2: Summary of significant assay results from this release

Hole ID	Zone	Length (m)	Azimuth (°)	Dip (°)	From (m)	To (m)	Interval (m)*	Gold (g/t)
DDRCRG-25-003	Rhosgobel	274.32	25	-50	3.0	155.1	152.1	1.00
Including					3.0	49.0	46.0	0.76
Including					81.0	155.1	74.1	1.47
Including					81.0	98.0	17.0	2.88
including					89.0	98.0	9.0	4.23
Including					96.0	98.0	2.0	9.19
including					113.0	123.0	10.0	2.75
Including					113.0	127.0	14.0	2.27
And					226.0	232.0	6.0	0.58
DDRCRG-25-005	Rhosgobel	295.66	25	-50	4.2	119.0	114.8	1.11
including					4.2	19.0	14.9	3.28
and including					41.0	49.6	8.6	3.50
and including					12.0	14.3	2.3	12.20

**Intervals are drilled core length, as insufficient drilling has been completed at this time to determine true widths*

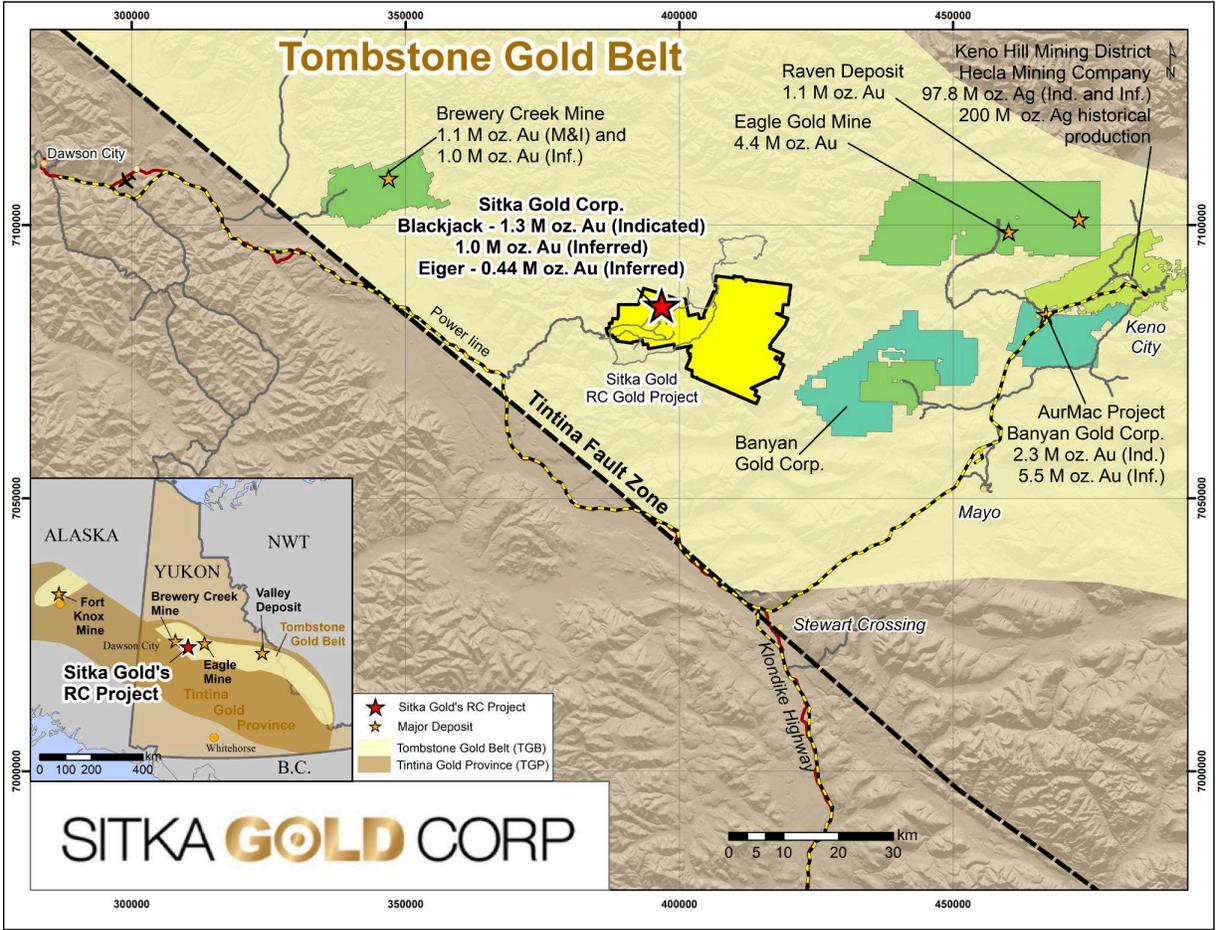


Figure 6: Regional map of the RC Gold Project located in the western portion of Yukon's prolific Tombstone Gold Belt.

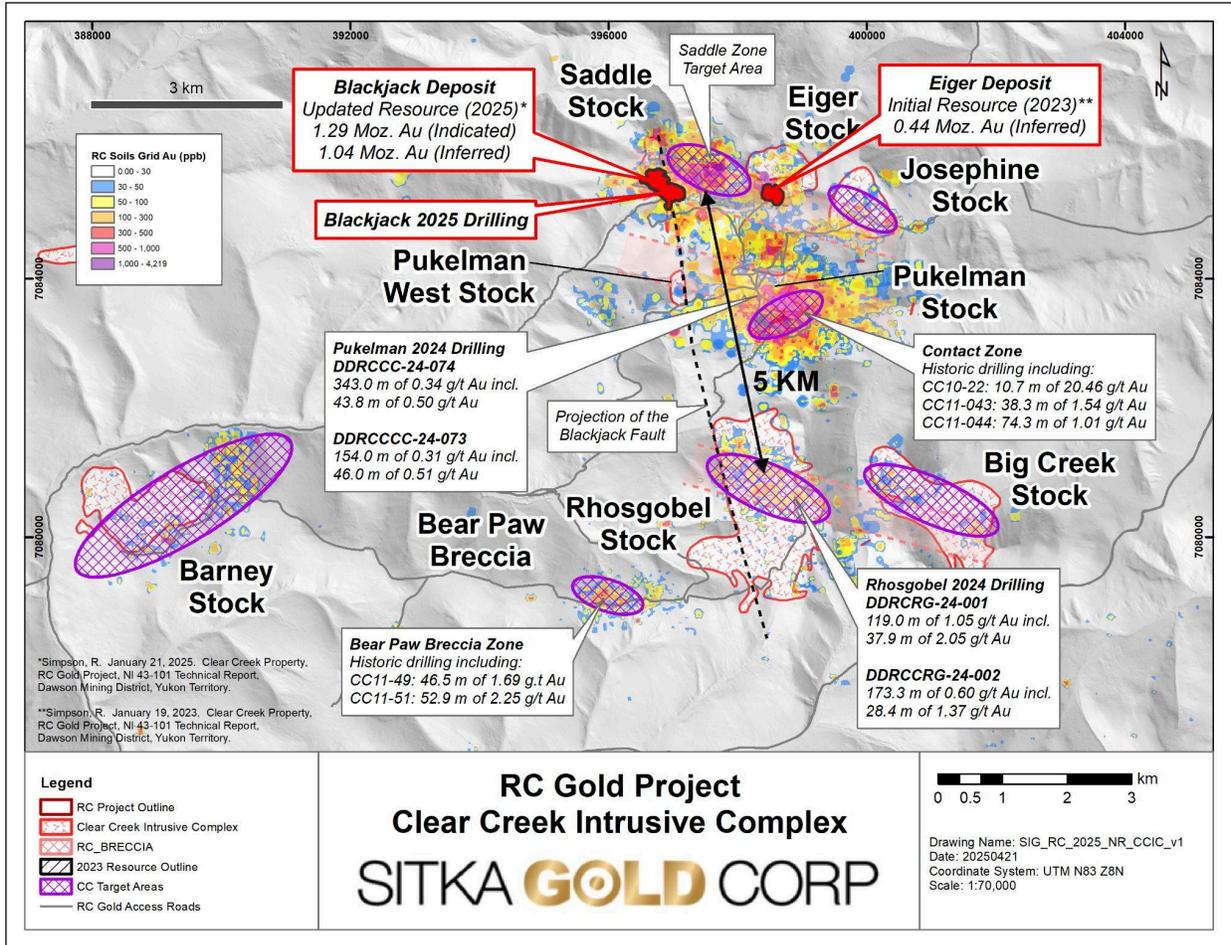


Figure 7*: A plan map of the Clear Creek Intrusive Complex (CCIC) showing the updated resource areas at Blackjack and Eiger, and the six additional areas that have drill targets indicated by the mauve hatched areas. The map highlights the numerous drill targets that Sitka has outlined within the CCIC which all are connected by the road network on the project and occur in an area measuring five (5) km north-south and twelve (12) km east-west. Additional areas highlighted by strong gold in soil anomalies are being advanced to the drill ready stage with additional geological work in 2025.

*References for Figure 7 drilling intervals:

Rhosgobel Intervals: Sitka Gold News Release dated November 25, 2024

Pukelman Intervals: Sitka Gold News Release dated January 7, 2025

Contact Intervals:

O'Brien, 2010; Assessment Report, 2010 Diamond Drilling Program, Clear Creek Property (Assessment report 095539)

Shutty, 2011; Assessment Report, 2011 Exploration Program, Clear Creek Property (Assessment Report 095984)

Bear Paw Intervals:

Shutty, 2011; Assessment Report, 2011 Exploration Program, Clear Creek Property (Assessment Report 095984)

Quality Assurance/Quality Control

On receipt from the drill site, the HTW/NTW-sized drill core was systematically logged for geological attributes, photographed and sampled at Sitka's core logging facility. Sample lengths as small as 0.3 m were used to isolate features of interest, otherwise a default 2 m downhole sample length was used. Each sample is identified by a unique sample tag number which is placed in the bag containing the core to be assayed. Core was cut in half lengthwise along a predetermined line, with one-half (same half, consistently) collected for analysis and one-half stored as a record. Standard reference materials, blanks and duplicate samples were inserted by Sitka personnel at regular intervals into the sample stream. Bagged samples were placed in secure bins to ensure integrity during transport. They were delivered by Sitka personnel or a contract expeditor to ALS Laboratories' preparatory facility in Whitehorse, Yukon, with analyses completed in North Vancouver.

ALS is accredited to ISO 17025:2005 UKAS ref. 4028 for its laboratory analysis. Samples were crushed by ALS to over 70 per cent passing below two millimetres and split using a riffle splitter. One-thousand-gram splits were pulverized to over 85 per cent passing below 75 microns. Gold determinations are by fire assay with an inductively coupled plasma mass spectroscopy (ICP-AES) finish on 50 g subsamples of the prepared pulp (ALS code: Au-ICP-22). Any sample returning over 10 g/t gold was re-analyzed by fire assay with a gravimetric finish on a 50 g subsample (ALS code: Au-GRA21). In addition, a 51-element analysis was performed on a 0.5 g subsample of the prepared pulps by an aqua regia digestion followed by an inductively coupled plasma mass spectroscopy (ICP-MS) finish (ALS code: ME-MS41).

About Sitka's Flagship RC Gold Project

Sitka's 100% owned RC Gold Project consists of a 431 square kilometre contiguous district-scale land package located in the heart of Yukon's Tombstone Gold Belt. The project is located approximately 100 kilometres east of Dawson City, which has a 5,000 foot paved runway, and is accessed via a secondary gravel road from the Klondike Highway which is usable year-round and is an approximate 2 hour drive from Dawson City. It is the largest consolidated land package strategically positioned mid-way between the Eagle Gold Mine and the past producing Brewery Creek Gold Mine.

The RC Gold Project now has pit-constrained mineral resources that are contained in two zones: the Blackjack and Eiger gold deposits with **1,291,000 ounces of gold** in 39,962,000 tonnes grading 1.01 g/t gold in an indicated category and **1,044,000 ounces of gold** in 34,603,000 tonnes grading 0.94 g/t in an inferred category at Blackjack and **440,000 ounces of gold** in 27,362,000 tonnes grading 0.50 g/t gold in an inferred category at Eiger. These resource estimate numbers are supported by the recently updated technical report for RC Gold, prepared in accordance with NI 43-101 standards, entitled “Clear Creek Property, RC Gold Project NI 43-101 Technical Report Dawson Mining District, Yukon Territory”, prepared by Ronald G. Simpson, P. Geo., of GeoSim Services Inc. with an effective date of January 21, 2025. This report is available on SEDAR+ (<http://www.sedarplus.ca>) and on the Company’s website (www.sitkagoldcorp.com).

Both of these deposits begin at surface, are potentially open pit minable and amenable to heap leaching, with initial bottle roll tests indicating that the gold is not refractory and has **high gold recoveries of up to 94%** with minimal NaCN consumption (see News Release July 13, 2022).

As of the end of 2024, the Company has drilled 72 diamond drill holes into this system for a total of approximately 25,136 metres. Other targets drilled to date include the Saddle, Josephine, Rhosgobel and Pukelman zones. The resource expansion drilling in 2023 at Blackjack produced results of up to **219.0 metres of 1.34 g/t gold** including **124.8 metres of 2.01 g/t gold** and **55.0 metres of 3.11 g/t gold** in drill hole DDRCCC-23-047 (see news release dated September 26, 2023) and in 2024 results of up to **678.1 metres of 1.04 g/t gold** starting from surface in DDRCCC-24-068, including **409.5 metres of 1.36 g/t gold**, **93.0 metres of 2.57 g/t gold** and **5.5 metres of 17.59 g/t gold** (see news release dated October 21, 2024). Results from DDRCCC-25-075, completed during winter drilling in 2025, produced the best high-grade intercepts drilled to date at Blackjack, returning **352.8 metres of 1.55 g/t gold** including **108.9 metres of 3.27 g/t gold** and **45.0 metres of 4.52 g/t gold** (see news release dated April 22, 2025).

A planned 30,000 metre diamond drilling program for 2025 is currently underway at RC Gold.

RC Gold Deposit Model

Exploration on the Property has mainly focused on identifying an intrusion-related gold system (“IRGS”). The property is within the Tombstone Gold Belt which is the prominent host to IRGS

deposits within the Tintina Gold Province in Yukon and Alaska. Notable deposits from the belt include: Fort Knox Mine in Alaska with current Proven and Probable Reserves of 230 million tonnes at 0.3 g/t Au (2.471 million ounces; Sims 2018)⁽¹⁾; Eagle Gold Mine with current Measured and Indicated Resources of 233 million tonnes at a grade of 0.57 g/t Au at the Eagle Main Zone (4.303 million ounces; Harvey et al, 2022)⁽²⁾; the Brewery Creek deposit with current Indicated Mineral Resource of 22.2 million tonnes at a gold grade of 1.11 g/t (0.789 million ounces; Hulse et al. 2020)⁽³⁾; the AurMac Project with an Indicated Mineral Resource of 112.5 million tonnes grading 0.63 gram per tonne gold (2.274 million ounces)⁽⁴⁾ plus an Inferred resource of 280.6 million tonnes grading 0.60 g/t gold (5.454 million ounces)⁽⁴⁾, the Valley Deposit, with a current Measured and Indicated Mineral Resource of 7.94 million oz gold at 1.21 g/t and an additional Inferred Mineral Resource of 0.89 million oz at 0.62 g/t gold⁽⁵⁾, and the Raven deposit with an inferred mineral resource of 1.1 million oz (19.96 million tonnes at 1.67 g/t gold)⁽⁶⁾. The QP has been unable to verify the information regarding the above resource estimations and the information is not necessarily indicative of the mineralization on the property that is the subject of the disclosure.

(1) Sims J. Fort Knox Mine Fairbanks North Star Borough, Alaska, USA National Instrument 43-101 Technical Report. June 11, 2018. https://s2.q4cdn.com/496390694/files/doc_downloads/2018/Fort-Knox-June-2018-Technical-Report.pdf

(2) Harvey N., Gray P., Winterton J., Jutras M., Levy M., Technical Report for the Eagle Gold Mine, Yukon Territory, Canada. Victoria Gold Corp. December 31, 2022. https://vgcx.com/site/assets/files/6534/vgcx_-_2023_eagle_mine_technical_report_final.pdf

(3) Hulse D, Emanuel C, Cook C. NI 43-101 Technical Report on Mineral Resources. Gustavson Associates. May 31, 2020. <https://minedocs.com/22/Brewery-Creek-PEA-01182022.pdf>

(4) July 8, 2025, Banyan Gold Corp., News Release. <https://banyangold.com/news-releases/2025/banyan-announces-first-indicated-mineral-resources-and-identifies-high-grade-continuous-zones-at-its-aurmac-project-yukon-canada/>

(5) <https://snowlinegold.com/2025/05/15/snowline-gold-expands-measured-and-indicated-gold-ounces-by-96-in-updated-mineral-resource-estimate-at-its-valley-gold-deposit-yukon/>

(6) Jutras, M. 2022. Technical Report on the Raven Mineral Deposit, Mayo Mining District Yukon Territory, Canada, prepared for Victoria Gold Corp and filed on SEDAR (www.sedar.com) with an effective date of September 15, 2022

About Sitka Gold Corp.

Sitka Gold Corp. is a well-funded mineral exploration company headquartered in Canada. The Company is managed by a team of experienced industry professionals and is focused on exploring for economically viable mineral deposits with its primary emphasis on gold, silver and copper mineral properties of merit. Sitka is currently advancing its 100% owned, 431 square kilometre flagship RC Gold Project located within the Tombstone Gold Belt in the Yukon Territory. The Company is also advancing the Alpha Gold Project in Nevada and currently has

drill permits for its Burro Creek Gold and Silver Project in Arizona and the Coppermine River Project in Nunavut, all of which are 100% owned by the Company.

*For more detailed information on the Company's properties please visit our website at www.sitkagoldcorp.com

Upcoming Events

Sitka Gold will be attending and/or presenting at the following events*:

- Precious Metals Summit, Beaver Creek, Colorado: September 9 - 12, 2025
- Yukon Geoscience Forum, Whitehorse, YT: November 16 - 19, 2025
- Swiss Mining Institute, Zürich, Switzerland: November 19 - 22, 2025

*All events are subject to change.

The scientific and technical content of this news release has been reviewed and approved by Gilles Dessureau, P.Geo., V.P. Exploration of the Company, and a Qualified Person (QP) as defined by National Instrument 43-101.

ON BEHALF OF THE BOARD OF DIRECTORS OF

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Cautionary and Forward-Looking Statements

This release includes certain statements and information that may constitute forward-looking information within the meaning of applicable Canadian securities laws. Forward-looking statements relate to future events or future performance and reflect the expectations or beliefs of management of the Company regarding future events. Generally, forward-looking statements and information can be identified by the use of forward-looking terminology such as “intends” or “anticipates”, or variations of such words and phrases or statements that certain actions, events or results “may”, “could”, “should”, “would” or “occur”. This information and these statements, referred to herein as “forward-looking statements”, are not historical facts, are made as of the date of this news release and include without limitation, statements regarding discussions of future plans, estimates and forecasts and statements as to management’s expectations and intentions and the Company’s anticipated work programs.

These forward-looking statements involve numerous risks and uncertainties and actual results might differ materially from results suggested in any forward-looking statements. These risks and uncertainties include, among other things, market uncertainty and the results of the Company’s anticipated work programs.

Although management of the Company has attempted to identify important factors that could cause actual results to differ materially from those contained in forward-looking statements or forward-looking information, there may be other factors that cause results not to be as

anticipated, estimated or intended. There can be no assurance that such statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Accordingly, readers should not place undue reliance on forward-looking statements and forward-looking information. Readers are cautioned that reliance on such information may not be appropriate for other purposes. The Company does not undertake to update any forward-looking statement, forward-looking information or financial out-look that are incorporated by reference herein, except in accordance with applicable securities laws. We seek safe harbor.