

SITKA GOLD CORP

NEWS RELEASE

**February 26, 2025
NR 25-05**

www.sitkagoldcorp.com

SITKA GOLD FILES UPDATED NI 43-101 TECHNICAL REPORT FOR ITS RC GOLD PROJECT, YUKON

VANCOUVER, CANADA – February 26, 2025: Sitka Gold Corp. (“Sitka” or the “Company”) (TSX-V:SIG) (FSE:1RF) (OTCQB:SITKF) announces that, further to the Company’s news release dated January 21, 2025 announcing an updated Mineral Resource Estimate (“MRE”) at the Blackjack gold deposit, the Company is today filing an independent technical report on its 100% owned RC Gold Project (“RC Gold” or the “Project”) in the Yukon Territory. The technical report, titled “Clear Creek Property, RC Gold Project NI 43-101 Technical Report Dawson Mining District, Yukon Territory” dated January 21, 2025 (effective date of January 21, 2025) has been prepared by Ronald G. Simpson, P. Geo., of GeoSim Services Inc., and is available on SEDAR+ (www.sedarplus.ca) under Sitka’s issuer profile or on the Company’s website at www.sitkagoldcorp.com.

Exploration Update

The current Blackjack MRE is based on 18,796 m of drilling in 46 diamond drill holes. Of the 30,000 metres of diamond drilling planned at RC Gold this year (see news release dated February 20, 2025) approximately 15,000 metres will be dedicated to drilling within the Blackjack-Saddle-Eiger zone to expand the current Blackjack and Eiger MREs (see news release dated January 21, 2025). The Company has recently commenced its 2025 diamond drilling program at RC Gold with the winter phase of drilling focused at laterally expanding the wide-open Blackjack gold

deposit and further delineating the higher-grade zone discovered at depth in hole DDRCCC-24-068 as outlined in the news release dated February 20, 2025.

About the flagship RC Gold Project

The RC Gold Project consists of a 431 square kilometre contiguous district-scale land package located in the heart of Yukon's Tombstone Gold Belt. The project is located approximately 100 kilometres east of Dawson City, which has a 5,000 foot paved runway, and is accessed via a secondary gravel road from the Klondike Highway which is usable year-round and is an approximate 2 hour drive from Dawson City. It is the largest consolidated land package strategically positioned mid-way between the Eagle Gold Mine and the past producing Brewery Creek Gold Mine.

About Sitka Gold Corp.

Sitka Gold Corp. is a well-funded mineral exploration company headquartered in Canada with approximately \$15 million in its treasury and no debt. The Company is managed by a team of experienced industry professionals and is focused on exploring for economically viable mineral deposits with its primary emphasis on gold, silver and copper mineral properties of merit. Sitka is currently advancing its 100% owned, 431 square kilometre flagship RC Gold Project located within the Tombstone Gold Belt in the Yukon Territory. The Company is also advancing the Alpha Gold Project in Nevada and currently has drill permits for its Burro Creek Gold and Silver Project in Arizona and the Coppermine River Project in Nunavut.

*For more detailed information on the Company's properties please visit our website at www.sitkagoldcorp.com

Upcoming Events

Sitka Gold will be attending and/or presenting at the following events*:

- PDAC - Toronto, ON: March 2 - 5, 2025
- Tombstone Gold Belt Breakfast – Delta Hotel Toronto, ON: March 3, 2025
- Swiss Mining Institute - Zurich, Switzerland: March 18 - 19, 2025
- 121 Mining Investment - London, England: May 12 - 13, 2025
- Canaccord Global Metals and Mining Conference - Henderson, NV: May 20 - 22, 2025
- Yukon Mining Alliance - Dawson City, Yukon: July 9 - 14, 2025

*All events are subject to change.

The scientific and technical content of this news release has been reviewed and approved by Cor Coe, P.Geo., Director and CEO of the Company, and a Qualified Person (QP) as defined by National Instrument 43-101.

ON BEHALF OF THE BOARD OF DIRECTORS OF
SITKA GOLD CORP.

“Donald Penner”

President and Director

For more information contact:

Donald Penner
President & Director
778-212-1950
dpenner@sitkagoldcorp.com

or

Cor Coe
CEO & Director
604-817-4753
ccoe@sitkagoldcorp.com

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

Cautionary and Forward-Looking Statements

This release includes certain statements and information that may constitute forward-looking information within the meaning of applicable Canadian securities laws. Forward-looking statements relate to future events or future performance and reflect the expectations or beliefs of management of the Company regarding future events. Generally, forward-looking statements and information can be identified by the use of forward-looking terminology such as “intends” or “anticipates”, or variations of such words and phrases or statements that certain actions, events or results “may”, “could”, “should”, “would” or “occur”. This information and these statements, referred to herein as “forward-looking statements”, are not historical facts, are made as of the date of this news release and include without limitation, statements regarding discussions of future plans, estimates and forecasts and statements as to management’s expectations and intentions and the Company’s anticipated work programs.

These forward-looking statements involve numerous risks and uncertainties and actual results might differ materially from results suggested in any forward-looking statements. These risks and uncertainties include, among other things, market uncertainty and the results of the Company’s anticipated work programs.

Although management of the Company has attempted to identify important factors that could cause actual results to differ materially from those contained in forward-looking statements or forward-looking information, there may be other factors that cause results not to be as anticipated, estimated or intended. There can be no assurance that such statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Accordingly, readers should not place undue reliance on forward-looking statements and forward-looking information. Readers are cautioned that reliance on such information may not be appropriate for other purposes. The Company does not undertake to update any forward-looking statement, forward-looking information or financial outlook that are incorporated by reference herein, except in accordance with applicable securities laws. We seek safe harbor.